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## MINUTES

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### **Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)**

**Date: February 3, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, Andrea Townsend and Lyly Chang of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on January 13, 2012, as amended, were approved.

There were no public comments.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-7) authorizing an application to the California Debt Limit Allocation Committee for The Madonna Road Apartments in the City of San Luis Obispo, California to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$15,000,000, and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness..

The Board, by unanimous vote, adopted a final resolution (resolution 12-8) authorizing the issuance of a revenue note in a principal amount not to exceed \$4,200,000 to finance a multifamily rental housing project for The Post, L.P., and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-3) authorizing the issuance, sale and delivery of revenue bonds, in an amount not to exceed \$13,300,000, related to the financing of Manzanita Place Apartments project in the County of Monterey, California, authorizing the execution and delivery of related documents and approving actions in connection therewith..

The Board, by unanimous vote, approved the California Society of Municipal Finance Officers membership.

The Board discussed and approved the Fee Schedule.

The Board received discussed administrative issues.

The meeting was adjourned.



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## MINUTES

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### **Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)**

**Date: February 3, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch, and Lyly Chang of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

There were no public comments.

The minutes of the meeting of the Board on January 13, 2012, as amended, were approved.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to SOVA. The board approved the grant with the waiver of a staff report.

The Board discussed and approved by unanimous vote, a \$10,000 grant to St. John’s Child & Family Development Center. The board approved the grant of \$10,000 with a waiver of a staff report.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to ICE Kids.

The Board discussed and approved, by unanimous vote a \$15,000 grant to Illumination Foundation.

The Board discussed and approved, by unanimous vote a \$20,000 grant to Sonrisas Community Dental Center.

The Board discussed and approved, by unanimous vote a \$10,000 Women’s Center for San Joaquin County.

The Board discussed and approved, by unanimous vote a \$20,000 grant to Naval Special Warfare Family Foundation.

The Board discussed and approved, by unanimous vote a \$10,000 grant to Courageous Connections.

The Board discussed and approved, by unanimous vote a \$10,000 grant to Esalen.

The Board discussed and approved, by unanimous vote a \$10,000 grant to Harbor House.

The Board discussed and approved, by unanimous vote a \$5,000 grant to ROWW.

The meeting was adjourned.