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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: February 27, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, Paula Connors and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority.

The minutes of the regular meeting of the Board on February 6, 2015 were discussed and approved. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-017) to issue up to \$23,000,000 in multi-family housing revenue bonds for Monterra Redwoods Wheeler LP (Monterra Village, Redwoods, Wheeler Manor Apartments), City of Gilroy, County of Santa Clara. Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-021) to issue up to \$12,000,000 in multi-family housing revenue bonds for Lancaster 637, LP (Avenida Crossings Apartments) City of Lancaster, County of Los Angeles. Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-022) to issue up to \$9,500,000 in multi-family housing revenue bonds for Franco Community Partners, LP (Franco Center Apartments), City of Stockton, County of San Joaquin. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-023) to issue up to \$57,000,000 in multi-family housing revenue bonds for Menlo Westridge Affordable Partners, L.P. (Westridge at Hilltop Apartments) City of Richmond, County of Contra Costa. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-024) to issue up to \$150,000,000 in refunding revenue bonds for Azusa Pacific University (Azusa Pacific University Project) City of Azusa, County of Los Angeles.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-025) to issue up to \$32,000,000 in revenue bonds for Crossroads School for Arts and Sciences (Crossroads School for Arts and Sciences Project) City of Santa Monica , County of Los Angeles.

Motion by Connors; Seconded by Watanabe; Motion carries.

Chairperson Deborah Moreno left the meeting for the discussion of next three items involving Anaheim Public Utilities. Paula Connors acted as chair during Moreno's absence.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-026) to issue up to \$240,000,000 in revenue bonds for Anaheim Public Utilities (City of Anaheim Electric Utility Distribution System Refunding and Improvements) City of Anaheim, County of Orange.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-027) to issue up to \$140,000,000 in revenue bonds for Anaheim Public Utilities (City of Anaheim Water System Project) City of Anaheim, County of Orange.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-028) to issue up to \$50,000,000 in revenue bonds for Anaheim Public Utilities (City of Anaheim Electric System Distribution Facilities) (Second Lien Qualified Obligations) City of Anaheim, County of Orange.

Motion by Adams; Seconded by Connors; Motion carries.

Chairperson Deborah Moreno returned to the meeting and resumed the roll of chair.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-029) to issue up to \$30,000,000 in lease revenue bonds for Jurupa Unified School District (Jurupa Unified School District Wineville School Project) City of Jurupa Valley, County of Riverside.

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-030) to form a new joint powers authority to finance projects for San Juan Bautista Financing Authority, City of San Juan Bautista, County of San Benito.

Motion by Adams; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: February 27, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 6, 2015 were discussed and revised to remove Deborah Moreno’s name. The revised minutes were approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Fiesta Educativa, Inc.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Food on Foot  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to National Forest Foundation, restricted to outreach program of underprivileged visiting the San Gabriel Mountains.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Operation Help a Hero.  
Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Rainbow Family Ministry, Inc.  
Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Saint John’s Shelter for Women and Children.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote without abstentions.