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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: June 12, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Faye Watanabe and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting and special of the Board on May 22, 2015 were discussed and approved. Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-064) to issue up to \$38,000,000 in non-profit revenue bonds for AMDA, Inc. (American Musical and Dramatic Academy College and Conservatory of the Performing Arts), City of Los Angeles, County of Los Angeles.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-065) to issue up to \$20,000,000 in educational revenue bonds for University of La Verne (University of La Verne), City of La Verne, County of Los Angeles.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-066) to issue up to \$5,000,000 in multi-family housing revenue bonds for Madrone Village 2, L.P. (Madrone Village Apartments), City of Petaluma, County of Sonoma.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-067) to issue up to \$17,000,000 in multi-family housing revenue bonds for Park Lane, L.P. (Park Lane Apartments), City of Petaluma, County of Sonoma.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-068) to issue up to \$8,000,000 in educational revenue bonds for Redwood Day School (Redwood Day School), City of Oakland, County of Alameda.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-069) to issue up to \$15,000,000 in educational revenue bonds for John Adams Academies, Inc. (John Adams Academy), City of Roseville, County of Placer

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board received the Executive Director's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: June 12, 2015**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Faye Watanabe and Deborah Moreno comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 22, 2015 were discussed and approved. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Women Helping Women/Men 2 Work. Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Give Every Child A Chance. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Manteca CAPS Corporation. Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to MDP Foundation (Martin de Porres House of Hospitality). Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.