

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT

CONDUIT FINANCIAL PROVIDER

COVER PAGE

Entity Name: California Municipal Finance Authority

SCO Reporting Year 2013

ID Number: 12503701500

Submitted by the Reporting Entity

Fiscal Year Ended: 06/30/2013 (MM/DD/YY)

Signature

Justin McCarthy
Name (Please Print)

Treasurer
Title

Date

Per Government Code section 53891, this report is due within 90 days after the end of the fiscal year. If filed in electronic format, the report is due within 110 days after the end of the fiscal year.

Per Government Code section 26909, a copy of the independent audit is to be filed with the Controller within 12 months after the close of the fiscal year.

To File Electronically:

1. Complete all forms as necessary.
2. Transmit the completed output file using a File Transfer Protocol (FTP) program or via the diskette.
3. A responsible member of the agency must sign this cover and mail it to either address below.

To File A Paper Report:

1. Complete all forms as necessary.
2. A responsible member of the agency must sign this cover and mail it to either address below.

Report will not be considered filed until receipt of this signed cover page.

Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Division of Accounting and Reporting
Local Government Reporting
3301 C Street, Suite 700
Sacramento, CA 95816

Special Districts Financial Transactions Report

Conduit Financial Provider

GENERAL INFORMATION

Agency Name: California Municipal Finance Authority

Mailing Address

Street 1	Street 2
2111 Palomar Airport Road	Suite 320
State	Zip
California	92011

Address Change?

YES

NO

City
Carlsbad

Members of Governing Body

	First Name	Middle Initial	Last Name	Title	Fiscal Year of most recent audit available
Member	Deborah	J	Moreno	Chairperson	June 30, 2012
Member	Gordon	J	Lee	Asst. Treasurer	
Member	Justin		McCarthy	Treasurer	
Member	Faye	K	Watanabe	Secretary	
Member					

Estimated Date for completion of FY 2012 Audit

October 15, 2013

Agency Officials

Executive Director	Edward	J	Becker	[]	Phone	email
					(760) 930-1221	ebecker@cmfa-ca.com

Fiscal Officer

Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
John	P.	Stoecker	Financial Advisor	(760) 930-1221	jstoecker@cmfa-ca.com
Street 1		City		State	Zip
2111 Palomar Airport Rd., Ste320		Carlsbad		CA	92011

Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email
Kevin	.	Starkey	CPA	(916) 928-4600	kstarkey@mgocpa.com

**Special Districts Financial Transactions Report
 Conduit Financial Provider
 Statement of Net Assets**

Agency Name: California Municipal Finance Authority

Fiscal Year 2013

Assets

Current Assets

Cash	\$ 1,609,734
Investments	
Lease Payments Receivable Net	
Accounts Receivable	84,372
Other Loan Receivables	
Interest Receivables	
Due from Other Funds	
Due from Other Agencies	
Deferred Charges	
Other Assets—Prepaid Expenses	4,419
Total Current Assets	\$ 1,698,525

Noncurrent Assets

Restricted Cash	
Other Noncurrent Assets – Lease Receivables	15,000,000
Total Noncurrent Assets	15,000,000
Total Assets	\$ 16,698,525

Liabilities

Current Liabilities

Accounts Payable	\$ 45,279
Interest Payable	
Due to Other Funds	
Due to Other Agencies	
Refundable Deposits	1,028,736
Current Portion of Long-Term Debt	
Other Liabilities	33,000
Total Current Liabilities	\$ 1,107,015

Noncurrent Liabilities

Deferred Revenues	
Long-Term Debt	15,000,000
All Other Non-Current Liabilities	
Total Liabilities	\$ 16,107,015

Net Assets

Restricted	
Unrestricted	591,510
Total Net Assets	591,510
Total Liabilities and Net Assets	\$ 16,698,525

**Special Districts Financial Transactions Report
Conduit Financial Provider**

Agency Name: California Municipal Finance Authority

Statement of Revenues, Expenditures and Changes in Net Assets

Fiscal Year **2013**

Operating revenues

Financial Service Fees	\$	
Application Fees		132,500
Issuance Fees		1,357,745
Closing Fees		
Monitoring Fees		
Annual Administration Fees		1,807,438
Lease Program Fees		
Other Fees and Charges		
Lease Rental Payments		
State Grants		
Federal Grants		
Other Governmental Agencies		
Miscellaneous		
Other Revenues		
Total operating revenues	\$	3,297,683

Operating Expenses

Salaries, Wages & Benefits		
Services & Supplies		
Consultant Services		1,675,383
The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes		
Trustee Fees		
Underwriter's Fees		
Other Agent Fees		109,380
Insurance		63,734
Project Costs		
Debt Issuance Costs		
Distributions to Outside Agencies		1,331,153
Other Expenses		38,395
Total expenses	\$	3,218,045
Operating income (loss)		79,638

Nonoperating Revenues (Expenses)

Interest & Investment Income	\$	918
Miscellaneous revenues		
Interest expense		
Miscellaneous expenses		
Total Nonoperating revenues (expenses)		918
Income (loss) before contributions & transfers		80,556
Capital Contributions		
Transfers In		
Transfers Out		
Changes in Net Assets	\$	80,556
Total Net Assets – Beginning of Year		510,954
Total Net Assets – End of Year	\$	591,510

Special Districts Financial Transactions Report

Conduit Financial Provider

Agency Name: California Municipal Finance Authority

Statement of Changes in Fiduciary Net Assets

Fiscal Year **2013**

Assets

Cash	\$	
Investments		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
Total Assets	\$	

Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
Total Liabilities	\$	

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

Net Assets

Held in Trust	\$	
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Special Districts Financial Transactions Report

Conduit Financial Provider

Agency Name: California Municipal Finance Authority

Summary of Conduit Public Agency Issued and Outstanding

Fiscal Year 2013

Types of Conduit Financing Debt and Public Agency Debt Issue	Debt Issued During Fiscal Year 2013	Total Debt Outstanding as of Fiscal Year 2013
Qualified Private Activity Debt		
Industrial Development Bonds	\$ 7,655,826	\$ 57,787,453
Enterprise Zone Bonds	\$	\$
Empowerment Zone Bonds	\$	\$
Qualified 501(c)(3) Nonprofit - Educational Bonds	\$ 276,935,000	\$ 1,307,857,867
Qualified Pubic Educational Facilities Bonds	\$	\$
Qualified Student Loan Bonds	\$	\$
Qualified 501(c)(3) Nonprofit - Hospital & Health Care Bonds	\$ 56,640,000	\$ 842,870,244
Qualified 501(c)(3) - Other Bonds	\$ 105,318,000	\$ 231,486,838
Qualified Residential Rental Projects Bonds	\$ 339,369,904	\$ 1,012,826,488
Qualified Single Family Mortgage Revenue Bonds	\$	\$
Solid Waste Disposal Facilities Bonds	\$	\$ 521,625,000
Other Exempt Facilities Bonds (attach explanation)	\$	\$
Other Qualified Private Activity Debt (attach explanation)	\$	\$
Total Conduit Debt Issued & Outstanding	\$	\$
Public Agency Debt Issues		
Revenue Bonds	\$	\$
Tax Allocation Redevelopment Bonds	\$	\$
Certificates of Participation	\$	\$
Assessment Bonds 1911 Act	\$	\$
Assessment Bonds 1915 Act	\$	\$
Marks-Roos Bonds	\$	\$
Mello-Roos Bonds	\$	\$
Sales Tax Bonds	\$	\$
Financial Lease Bonds	\$	\$
Pension Obligation bonds	\$	\$
Tax and Revenue Anticipation Notes	\$	\$
Commercial Paper	\$	\$
Other (attach explanation)	\$	\$
Total Pubic Agency Debt issued and Outstanding	\$	\$
Total Debt Issued and Outstanding	\$ 785,918,730	\$ 3,974,453,890



Schedule of Fees			
Type of Project	Issuance Fees		Annual Fee ⁽³⁾
	\$0 - \$20 Million	Over \$20 Million	
Affordable Housing ^{(1) (2)}	18.75 bps	\$37,500 + 5 bps	5 bps
Nonprofit Corporations ^{(1) (2)}	20 bps on first \$10 million 5 bps on amounts above \$10 million Maximum Fee of \$75,000 per transaction		1.5 bps
Solid Waste Projects ^{(1) (2)}	25 bps	\$50,000 + 10 bps	5 bps
Manufacturing and Other ^{(1) (2)}	25 bps	\$50,000 + 10 bps	10 bps
Government Sponsored or School District Transactions	5 bps	5 bps	None
Public Private Partnerships requiring Ownership through a CMFA affiliate	5 bps	5 bps	1.5bps

Notes:

- 1) CMFA shares 25% of all Issuance Fees with the Host Municipality for each transaction.
- 2) CMFA donates another 25% of Issuance Fees to charitable organizations within the Host Municipality. When the borrower is a Nonprofit Corporation, it is deemed to be the recipient of this donation. The schedule of fees listed above reflects the discounted issuance fees for Affordable Housing and Nonprofit Corporation borrowers.
- 3) Annual Fees, which include compliance monitoring, are due in advance for each year and are based on bond amounts outstanding on the anniversary of each issue (not on the original issue amount). Minimum Annual Fee for Affordable Housing transactions will be \$4,000 per year. (a \$1,000 annual compliance monitoring fee will replace the existing Annual Administration Fee throughout the CDLAC Compliance Period after the Qualified Project Period has expired). Minimum Annual Fee for all other transactions will be \$500.
- 4) An application fee of \$2,500 is required for each transaction and should be included when an application is submitted. The application fee is applied to the issuance fee at closing.
- 5) In addition to the above, the Applicant will be responsible for all costs of issuance.

Supplement to the Annual Report of Special Districts

Special District ID Number:	12503701500
Name of District:	California Municipal Finance Authority

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

- | | | | |
|---|--|--|---|
| <input type="checkbox"/> July 2012 | <input type="checkbox"/> October 2012 | <input type="checkbox"/> January 2013 | <input type="checkbox"/> April 2013 |
| <input type="checkbox"/> August 2012 | <input type="checkbox"/> December 2012 | <input type="checkbox"/> February 2013 | <input type="checkbox"/> May 2013 |
| <input type="checkbox"/> September 2012 | | <input type="checkbox"/> March 2013 | <input checked="" type="checkbox"/> June 2013 |

Return this form to the **California State Controller's Office**. If you have any questions regarding this form please contact:

U.S. Bureau of the Census at 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

Z00:	\$ 0
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$ 0
Construction (Census Code F01)	\$ 0

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$ 0
Construction (Census Code F92)	\$ 0

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$ 0
Construction (Census Code F87)	\$ 0

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$ 0
Construction (Census Code F36)	\$ 0

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G80)	\$ 0
Construction (Census Code F80)	\$ 0

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 0
Construction (Census Code F91)	\$ 0

U.S. Bureau of the Census – Revised 5/2011

