



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 28, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Faye Watanabe served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on August 7, 2015 were discussed and approved. Where inadvertently recorded, elimination of roll call votes in 2014 and 2015 were approved. Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-097) to issue up to \$27,000,000 in multi-family housing revenue bonds for Lincoln 644, LP, (Brookside Crossing Apartments), City of Lincoln, County of Placer.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-098) to issue up to \$13,000,000 in multi-family housing revenue bonds for Chelsea Investment Company or Affiliate (Portola Apartments), City of Lake Forest, County of Orange.
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-099) to issue up to \$7,000,000 in multi-family housing revenue bonds for JHC-Acquisitions LLC, (Briar Crest/ Rosecrest Apartments), City of Garden Grove, County of Orange.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-101) to issue up to \$6,500,000 in multi-family housing revenue bonds for Greenfield Pacific Associates II, LP (Terracina Oaks II Apartments), City of Greenfield, County of Monterey.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-102) to issue up to \$25,544,496 in multi-family housing revenue bonds for Villa la Esperanza, L.P., (Villa La Esperanza Apartments), City of Goleta, County of Santa Barbara.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-103) to authorize amendments to documents for The Crossroads School for Arts and Sciences (Crossroads School for Arts and Sciences Project) City of Santa Monica, County of Los Angeles

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-106) authorizing the execution and delivery of certain amendments to financing documents and other matters relating thereto.

Motion by Adams; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 28, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 7, 2015 were discussed and approved. Where inadvertently recorded, elimination of roll call votes in 2014 and 2015 were approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Grandma’s House of Hope. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to iHOPE. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to LMWS INC, dba Pacific Lifeline. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to The Center for Social and Academic Advancement (CASA). Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to VNW Circle of Care. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.