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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: August 29, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on August 8, 2014, were approved.

Motion by Adams Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-064) for The Presido, LP (Casa de Seniors Apartments), City of San Clemente, County of Orange to issue up to \$16,000,000 in multi-family housing revenue bonds.

Motion by Connors Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-065) to issue up to \$8,000,000 in multi-family housing debt obligations for Affirmed Housing Group, L.P. (Eastgate Apartments), City of San Marcos, County of San Mateo.

Motion by Adams Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-066) authorizing the issuance, sale and delivery of revenue bonds for up to a \$20,475,000 for AMCAL Pacific Pointe Fund, L.P. (Pacific Pointe at the Shipyard Apartments), City of San Francisco, County of San Francisco, California.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-068) authorizing the issuance, sale and delivery of revenue bonds for up to \$8,000,000 for Villa Primavera CIC, LP (Villa Primavera Apartments), City of Calexico, County of Imperial, California.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-069) authorizing the issuance, sale and delivery of multifamily revenue bonds for up to \$9,365,000 for Oak Creek Terrace, LP (Oak Creek Terrace Apartments), City of Napa, County of Napa, California.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-070) authorizing the issuance of revenue bonds for up to \$7,330,000 for 2900 W. Temple Street, LLC (Vista Charter Middle School), City of Los Angeles, County of Los Angeles, California.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-071) authorizing the issuance of revenue bonds in a principal amount up to \$13,000,000 for Fourteenth Street Holdings, LLC (Urban Discovery Academy School), City of San Diego, County of San Diego, California.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-073) authorizing a tax-exempt loan for up to \$100,000,000 for Whittier College (Whittier College), Cities of Whittier and Costa Mesa, Counties of Los Angeles and Orange, California.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-074) authorizing a tax-exempt loan for up to \$5,000,000 for Little Brothers Bakery, LLC (Little Brothers Bakery), City of Carson, County of Los Angeles, California.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an amended resolution (resolution 14-075) authorizing and approving the 2014 Supplemental Indenture to the Trust Indenture pursuant to which the CMFA Educational Facilities Refunding Revenue Bonds, Series 2013 (Oaks Christian School), City of Westlake Village, County of Los Angeles, California.  
Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: August 29, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 8, 2014 were discussed and approved. Motion by Adams Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, approved a \$17,500 grant to Bill Wilson Center, Inc. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$15,000 grant to Second Harvest Food Bank of San Joaquin & Stanislaus Counties. Motion by Adams; Seconded by Moreno; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno, Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: August 29, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 8, 2014, were approved.  
Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board received the Executive Director Report.

The meeting was adjourned.  
Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.