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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: June 26, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on June 13, 2014, were approved.  
Motion by Connors Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-053) authorizing the execution and delivery of multi-family revenue bonds in an aggregate principal amount not to exceed \$10,000,000 related to the financing of William Penn Manor Housing, LP (William Penn Manor Apartments), City of Whittier, County of Los Angeles.  
Motion by Connors Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-054) authorizing up to a \$10,000,000 in tax exempt loan for Benedictine Fathers of the Priory, Inc. (Woodside Priory School), Town of Portola Valley, County of San Mateo, California.  
Motion by Watanabe; Seconded by Connors; Motion carries

The Board, by unanimous roll call vote, without abstentions, reviewed and approved the 2014 Budget.  
Motion by Watanabe; Seconded by Connors; Motion carries

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: June 26, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 13, 2014 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, reviewed and approved the 2014 Budget. Motion by Moreno; Seconded by Watanabe; Motion carries

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: June 26, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Deborah Moreno, and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on June 13, 2014, were approved.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board received the Executive Director Report.

The meeting was adjourned.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.