



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 13, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The amended minutes of the regular meetings of the Board on May 23, 2014, were approved.
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-043) authorizing up to \$4,000,000 in senior housing debt obligations for Community Housing Improvement Program, Inc. (Maple Park 2 Apartments), City of Live Oak, County of Sutter, California.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-044) authorizing up to \$57,000,000 in multi-family housing debt obligations for Menlo Westridge Affordable Partners, LLC (Westridge at Hilltop Apartments) City of Richmond, County of Contra Costa, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-045) authorizing up to \$13,000,000 in multi-family housing debt obligations for East Cliff VOA Affordable Housing, LP (East Cliff Village) City of Santa Cruz, County of Santa Cruz, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-046) authorizing the issuance, sale and delivery of revenue bonds in an amount up to \$12,170,445 related to the financing of Renaissance Village Housing Partners, LP (Renaissance Village Apartments) City of Rialto, County of San Bernardino, California.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

Board Member Deborah Moreno disclosed that she remains the current Finance Director for the City of Anaheim, recused herself without discussion of the matter, and left the meeting.

The Board, by unanimous roll call vote, with Deborah Moreno not in the meeting to vote, adopted a resolution (resolution 14-047) authorizing up to \$140,000,000 in electric utility distribution system revenue refunding bonds for the City of Anaheim Public Utilities Department, City Anaheim, County of Orange, California.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

Board Member, Deborah Moreno returned to the meeting.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-048) authorizing up to \$54,000,000 in tax-exempt revenue bonds for Casa Veranda University Ministry – Berkeley, LLC. (Campanile Court), City of Berkeley, County of Alameda, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-049) authorizing up to \$15,000,000 in tax exempt bonds, notes or other evidences of indebtedness for Ronald Reagan Charter School Alliance (Sycamore Academy of Science & Cultural Arts), City of Wildomar, County of Riverside, California.
Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a resolution (resolution 14-50) approving the updated 2014 Regular Meeting Schedule.
Motion by Watanabe; Seconded by McCarthy; Motion carries

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 13, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-051) authorizing up to \$18,000,000 in tax-exempt revenue bonds for Santa Clara County Housing, L.P. (Gilroy Apartments), City of Gilroy, County of Santa Clara, California.
Motion by Connors; Seconded by Watanabe; Motion carries.

The meeting was adjourned.
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 13, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 23, 2014 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted a resolution (resolution 14-03) approving the updated 2014 Regular Meeting Schedule. Motion by Moreno; Seconded by Watanabe; Motion carries

The Board, by unanimous roll call vote, approved a \$20,000 grant to Western Center on Law & Poverty. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno, Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: June 13, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 23, 2014, were approved.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted a resolution (resolution 14-02) approving the updated 2014 Regular Meeting Schedule.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.