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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: May 23, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The amended minutes of the regular meetings of the Board on May 2, 2014, were approved.  
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-027) authorizing up to \$40,000,000 in multi-family housing debt obligations for American Baptist Homes of the West (Rotary Plaza Apartments), City of South San Francisco, County of San Mateo, California.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-032) authorizing up to \$22,000,000 in multi-family housing debt obligations for Avalon West Hollywood, L.P. (Avalon West Hollywood/Movietown Square Apartments) City of West Hollywood, County of Los Angeles, California.  
Motion by Connors; Seconded by Watanabe; Motion carries.

Justin McCarthy arrives.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-033) authorizing up to \$11,000,000 in multi-family senior housing debt obligations for K2U, LLC (Triangle Terrace) City of Orange, County of Orange, California.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-034) authorizing up to \$15,000,000 in multi-family housing debt obligations for Buchanan Park EAH, LP (Buchanan Park Apartments) City and County of San Francisco, California.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-035) authorizing up to \$4,500,000 in multi-family housing debt obligations for Los Robles Terraces, L.P.. (Los Robles Terraces Apartments) City of Paso Robles, County of San Luis Obispo, California.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-036) authorizing up to \$5,000,000 in multi-family housing debt obligations for Ocean View Manor, L.P. (Ocean View Manor) City of Morro Bay, County of San Luis Obispo, California.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-037) authorizing up to \$4,500,000 in multi-family housing debt obligations for Valentine Court, L.P. (Valentine Court) City of Santa Maria, County of Santa Barbara, California.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-038) authorizing up to \$28,000,000 in multi-family housing debt obligations for Manhattan Housing Partners, LP. (615 Manhattan), City of Los Angeles, County of Los Angeles, California.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-039) authorizing up to \$11,000,000 in multi-family housing debt obligations for Monument Arms Communities Partners LP (Monument Arms Apartments), City of Fairfield, County of Solano, California.  
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an amended resolution (resolution 14-040) authorizing up to \$100,000,000 in mobile home park senior and subordinate revenue bonds for Caritas Affordable Housing, Inc. County of Lake, Cities of Brea, Lancaster, Rohnert Park and Vista and the Town of Yucca Valley, California.  
Motion by McCarthy; Seconded by Adams; Motion carries

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-041) approving a loan in an amount not to exceed \$25,000,000 for the purpose of financing and/or refinancing the acquisition, construction, improvement, renovation, furnishing and equipping of educational and administrative facilities for Pomona College located in the City of Claremont, County of Los Angeles, California.  
Motion by McCarthy; Seconded by Adams; Motion carries

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-042) approving the obtaining and making a loan in an amount not to exceed \$25,000,000 for the purpose of financing and/or refinancing the acquisition, construction, improvement, renovation, furnishing and equipping of educational and administrative facilities for Pitzer College located in the City of Claremont, County of Los Angeles, California.  
Motion by McCarthy; Seconded by Watanabe; Motion carries

The Board discussed and approved the William Penn Manor Housing, LP Bridge Loan.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.

The Board, discussed and approved the amendment to the Sierra Management Group, LLC contract.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, discussed and approved an audit by Macias, Gini & O'Connell (MGO).  
Motion by Connors; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.

The Board, discussed and approved a Bronze Sponsorship of Asian Americans in Public Finance.  
Motion by Connors; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: May 23, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 2, 2014 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, discussed and approved an audit by Macias, Gini & O’Connell (MGO). Motion by Adams; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, discussed and approved the amendment to the Sierra Management Group, LLC contract. Motion by Adams; Seconded by Moreno; Motion carries by unanimous roll call vote without abstentions.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Give Every Child a Chance. Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to the Manteca CAPS Corporation aka Valley CAPS . Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$30,000 grant to Chapman College – AmVets Legal Clinic Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Juneco Music Ministry. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to the Boys & Girls Club of Coachella Valley. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: May 23, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 2, 2014, were approved.  
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board discussed and approved the amendment to the Sierra Management Group, LLC contract.  
Motion by Adams; Seconded by Moreno; Motion carries by unanimous roll call vote without abstentions.

The Board received the Executive Director Report.

The meeting was adjourned.  
Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.