



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: May 2, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on April 11, 2014, were approved.
Motion by Connors; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-027) authorizing up to \$40,000,000 in multi-family housing debt obligations for ABHOW (Rotary Plaza Apartments), City of South San Francisco, County of San Mateo.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted an initial resolution (resolution 14-022) authorizing up to \$5,000,000 in multi-family housing debt obligations for Parlier Avila Associates II, LP (Avila Avenue II Apartments) City of Parlier, County of Fresno.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-028) authorizing up to \$10,116,914 in multi-family housing debt obligations for Peppertree Apartment Holdings, LP (Peppertree Senior Apartments), City of Spring Valley, County of San Diego.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-029) authorizing up to \$4,750,000 in senior multi-family housing debt obligations for Willows Pacific Associates, LP (Willows Senior Apartments), City of Willows, County of Glenn.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-030) authorizing the execution and delivery of taxable educational facilities bond anticipation notes in an aggregate principal amount not to exceed \$15,000,000 for the purpose of financing the acquisition, construction, improvement, renovation and equipping of certain educational facilities located in the City of Livermore, County of Alameda, California.

Motion by Connors; Seconded by Watanabe; Motion carries

The Board, by unanimous roll call vote, without abstentions, adopted a resolution (resolution 14-031) authorizing the execution and delivery of a first amendment to master pledge and assignment and approving actions in connection therewith relating to Los Robles Apartments Project located in the City of Union City, County of Alameda, California.

Motion by Watanabe; Seconded by Connors; Motion carries

The Board, continued the discussion and approval of the Amendment to the Sierra Management Group, LLC contract to the next board meeting.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: May 2, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on April 11, 2014 were discussed and approved. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The amended minutes of the regular meeting of the Board on February 7, 2014 were discussed and approved. Motion by Moreno; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, continued the discussion and approval of the Amendment to the Sierra Management Group, LLC contract to the next board meeting. Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, continued the audit by Macias Gini & O’Connell (MGO). Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.

The Board, by unanimous roll call vote, approved a \$5,000 grant to Hollenbeck Police Activities League. Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous roll call vote, approved a \$5,000 grant to the Toast R Vets. Motion by Moreno; Seconded by Connors; Motion carries.

The Board, by unanimous roll call vote, approved a \$20,000 grant to the Operation Dignity, Inc. Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to the San Francisco Senior Center. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to the Shelter from the Storm, Inc. Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: May 2, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on April 11, 2014, were approved.
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board continued the discussion and approval of the amendment to the Sierra Management Group, LLC contract until the next board meeting.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.