



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 28, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on February 7, 2014, were approved.

Motion by Watanabe; Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-013) authorizing the execution and delivery of a revenue note in an aggregate principal amount not to exceed \$5,000,000 related to the financing of Serra Housing Partners, LP (Avenida Serra Apartments), City of San Clemente, County of Orange.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous roll call vote, without abstentions, adopted a final resolution (resolution 14-014) authorizing the making of a loan in an aggregate principal amount not to exceed \$55,000,000 related to the financing and/or refinancing the acquisition, construction, improvement, renovation, furnishing and/or equipping of educational facilities of Point Loma Nazarene University, City of San Diego, County of San Diego.

Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 28, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. .Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 7, 2014 were discussed. This item was continued. Motion by Connors; Seconded by Moreno; Motion carries by unanimous roll call vote with no abstentions.

There was no public comment.

The Board discussed and approved the updated Ethics Statement for Board Members of CFSC. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous roll call vote without abstentions.

The Board discussed recruitment or replacement of Board Members. Mr. Robert Adams was approved as board member. Motion by Connors; Seconded by Moreno; Motion carries by unanimous roll call vote without abstentions.

The Board, by unanimous roll call vote, approved Deborah Moreno as Chair and Assistant Treasurer, Paula Connors as Vice Chair, Justin McCarthy as Treasurer, Faye Watanabe as Secretary of the CMFA and Robert Adams as Director. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved Justin McCarthy as Chair and Assistant Treasurer, Faye Watanabe as Vice Chair, Deborah Moreno as Treasurer, and Paula Connors as Secretary of the Board of the CFSC and Robert Adams as Director. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved Robert Adams as Director for the Board of the CFPF. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to California Fairplay. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to the Campus Life Connection dba Collings Teen Center. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to ChildNet Youth and Family Services. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to F O O D, Inc. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Lazarus Project, Inc.. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Woodland Community College Foster & Kinship Care Education. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Bishop Mora Salesian College Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous roll call vote, approved a \$15,000 grant to the Temple Campus of Camino Nuevo Charter Academy. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous roll call vote, approved a \$10,000 grant to Desert Samaritans for Seniors. Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.

Motion by Moreno, Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: February 28, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Robert Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on February 7, 2014, were approved. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

There were no Action Items.

The Board received Continuing Education on the Primer on Municipalization of Private Assets.

The meeting was adjourned. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous roll call vote without abstentions.