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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: November 22, 2013**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on November 1, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted a final resolution (resolution 13-106) authorizing the issuance of multiple series of revenue bonds in a principal amount not to exceed \$80,000,000 to finance the construction, improvement, renovation and equipping of a multifamily housing rental development for South Gate Pacific Associates, a California limited partnership and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-107) authorizing the execution and delivery of a revenue note, in an aggregate principal amount not to exceed \$10,500,000, related to the financing of Andres Duarte Terrace II Apartments in the city of Duarte, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-108) authorizing the issuance of revenue bonds in a principal amount not to exceed \$15,700,000 to finance the acquisition and rehabilitation of a multifamily rental housing project for Village Grove Apartments, LP, and other matters relating thereto.

The Board, by unanimous vote, adopted final resolution (resolution 13-109) authorizing the issuance, sale and delivery of revenue bonds, in the maximum aggregate principal of not to exceed \$4,000,000, related to the financing of the Holly Court Apartments project in the city of West Sacramento, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-110) authorizing the incurrence of a loan in an aggregate principal amount not to exceed \$18,500,000 to finance the acquisition and rehabilitation of various housing rental facilities for Berkeley 75 Housing Partners, L.P., and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-111) approving the obtaining of a loan not to exceed \$25,000,000 and the making of a loan in the same amount for the purpose of financing and/or refinancing the acquisition, construction, improvement, renovation and/or equipping of educational facilities for Claremont Mckenna College and certain other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-112) authorizing the issuance of revenue bonds in one or more series or subseries in a principal amount not to exceed \$33,000,000 for the purpose of financing and refinancing the acquisition, construction, renovation, improvement and equipping of certain educational facilities for Oaks Christian High School and certain other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-113) approving the obtaining of a loan not to exceed \$14,000,000 and the making of a loan in the same amount for the purpose of financing and/or refinancing the acquisition, construction, improvement, renovation, furnishing and/or equipping of educational facilities for Gideon Hausner Jewish Day School and certain other matters relating thereto.

The Board conducted two separate public hearing concurrently - the first allowing interested parties to speak for or against the establishment of a Community Facilities District ("CFD") and levy of special taxes in the district; and the second allowing interested parties to speak for or against the need to incur bonded indebtedness or other debt for the CFD.

The Board, by unanimous vote, adopted a resolution (resolution 13-114) of formation to establish Community Facilities District No. 2013-1 (Tulare County Pace Program), establish boundaries of said community facilities district, describe the facilities to be financed, establish an appropriations limit and provide for other matters related thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-115) determining necessity to incur bonded indebtedness and other debt in a maximum principal amount of \$100,000,000 within the boundaries of Community Facilities District No. 2013-1 (Tulare County Pace Program) and determining other matters in connection therewith thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-116) rendering approval, and explaining review process, under California Environmental Quality Act for the California Municipal Finance Authority Community Facilities District No. 2013-1 (Tulare County Pace Program).

The Board conducted a Reading of an ordinance (ordinance 13-117-01) levying special taxes within California Municipal Finance Authority Community Facilities District No. 2013-1 (Tulare County Pace Program).

The Board discussed and approved Gold Sponsorship for the 2014 Housing California Conference.

Staff discussed Administrative Issues.

The meeting was adjourned.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: November 22, 2013**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
5105 Manzanita Avenue, Carmichael, CA 95608**

In attendance at the Authority’s meeting were Board Members Paula Connors, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on November 1, 2013, were approved.

The Board discussed and approved, by unanimous vote, an \$8,000 grant to Asian Pacific Women’s Center.

The Board discussed and approved, by unanimous vote, a \$30,000 grant to Center for Nonprofit and Public Leadership UC Berkeley.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to Children’s Alcohol Rehabilitation & Education.

The Board discussed and approved, by unanimous vote, a \$5,000 grant to the Joy Center.

The Board received the Executive Director’s Report.

The meeting was adjourned.