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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 12, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773**

In attendance by telephone for the Authority’s meeting were Board Members Andrew Alexander, as an alternate non-voting board member, Bob Adams, Paula Connors, Joya De Foor, as an alternate non-voting board member, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Authority. Katrina Dair of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 5, 2020 were discussed and approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

A member of the public provided comments.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 20-093) to issue up to \$200,000,000 in solid waste disposal revenue bonds for Recology, Inc., City and County of San Francisco, and the Counties of Butte, Kern, Marin, San Joaquin, San Mateo, Santa Clara, Solano, Sonoma and Yuba, and other locations where Recology, Inc. has operations.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-094) to issue up to \$500,000,000 in solid waste disposal revenue bonds for Waste Management, Inc., Cities of Azusa, Corona, Lancaster, Novato, Palmdale and San Jose and the Counties of Alameda, Kern, Kings, Los Angeles, Marin, Riverside, Santa Clara, Shasta and Ventura, and other locations where Waste Management, Inc. has operations.  
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed an initial resolution (resolution 20-095) to issue up to \$25,000,000 in multifamily housing revenue bonds for Pismo Terrace, L.P., (Pismo Terrace Apartments), City of Pismo Beach, County of San Luis Obispo.  
Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-096) to issue up to \$600,000 in multifamily housing revenue bonds for Lakeport Family Associates, a California Limited Partnership, (Martin Street Apartments), City of

Lakeport, County of Lake.

Motion by Watanabe; Seconded by Adams; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-097) to issue up to \$100,000,000 in revenue bonds for Century Housing Corporation, City of Culver City, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-098) to issue up to \$50,000,000 in revenue bonds for Brethren Hillcrest Homes, City of La Verne, County of Los Angeles.

Motion by McCarthy; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed a final resolution (resolution 20-099) to issue up to \$20,000,000 in multifamily housing revenue bonds for Downtown Madera Housing Associates, a California Limited Partnership, (Downtown Madera Veterans & Family Housing), City of Madera, County of Madera.

Motion by Adams; Seconded by Watanabe; Motion carries by a roll call vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by a roll call vote, without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: June 12, 2020

Time: 11:00 a.m.

2111 Palomar Airport Road, Suite 320, Carlsbad, CA 92011; and 13838 Meadow Lane,  
Lytle Creek, CA 92358-0239 (**Posted Only; Dial in below to Participate**)  
**Telephonic Meeting Only: Dial in Number: (425) 436-6325 Access Code: 738773**

In attendance by telephone for the Foundation's meeting were Board Members Andrew Alexander, as a voting member, Bob Adams, as an alternate non-voting board member, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended by telephone. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs, and Travis Cooper of Sierra Management Group L.L.C., attended by telephone as financial advisors to the Foundation. Katrina Dair of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended by telephone as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 5, 2020 were discussed and approved.  
Motion by Watanabe; Seconded by De Foor; Motion carries by a roll call vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$40,000 grant to Community Action Partnership of San Bernardino County.  
Motion by Watanabe; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$50,000 grant to Ladera Education Institute (Grace Hopper STEM Academy & Casa Ladera).  
Motion by De Foor; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Project Scientist restricted to the USC campus program.  
Motion by De Foor; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Share Our Selves Corporation.  
Motion by Watanabe; Seconded by De Foor; Motion carries.

The meeting was adjourned.  
Motion by Alexander; Seconded by Watanabe; Motion carries without abstentions.