



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 25, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority and Administrative Staff. Alexis Tudor and Katrina Dair, of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 4, 2019 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve the 2020 CMFA regular meeting schedule.

Staff discussed an initial resolution (resolution 19-158) to issue up to \$45,000,000 in multifamily housing revenue bonds for The Housing Authority of the City of Alameda, or entities related thereto, (Rosefield Village Apartments), City of Alameda, County of Alameda, City of Lancaster, County of Los Angeles. Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-159) to issue up to \$50,000,000 in multifamily housing revenue bonds Frank G Mar, L.P., (Frank G Mar Apartments), City of Oakland, County of Alameda. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-160) to issue up to \$12,000,000 in multifamily housing revenue bonds for Poway Commons Affordable CIC, LP, (Poway Commons Apartments), City of Poway, County of San Diego. Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-161) to issue up to \$500,000,000 in multifamily housing revenue bonds for Republic Services, Inc., the Cities or communities of Suisun City, San Pablo, Fairfield, Bay Point, Martinez, Suisun, Newport Beach, Anaheim, Fremont, Livermore, Richmond, Gardena,

Chatsworth, Valencia, Sun Valley, Sylmar, Wilmington, Los Angeles, Long Beach, Fresno, El Centro, Imperial, Rancho Cordova, Sacramento, Alpine, Borrego Springs, Campo, Carlsbad, Chula Vista, Corcoran, Dulzura, Julian, Palomar Mountain, Ramona, Ranchita, San Diego, Santee, San Francisco, Manteca, Stockton, Daly City, Half Moon Bay, Pescadero, San Carlos, Milpitas, and Santa Barbara; the Counties of Solano, Contra Costa, Orange, Alameda, Los Angeles, Fresno, Imperial, Sacramento, San Diego, San Francisco, San Joaquin, San Mateo, Santa Clara, Santa Barbara, and other locations where Republic Services, Inc. has operations.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-162) to issue up to \$45,000,000 in revenue bonds for Montague Parkway Associates, LP, (The Crossing at Montague Apartments), City of Milpitas, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-163) to issue up to \$57,000,000 in revenue bonds for Laurel Grove Lane LP, (Laurel Grove Apartments), City of San Jose, County of Santa Clara.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-164) to issue up to \$20,000,000 in revenue bonds for Stonegate Village I, L.P., (Stonegate Apartments), City of Patterson, County of Stanislaus.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-165) to issue up to \$50,000,000 in revenue bonds for Allied 2904 Corvin, L.P., (Calabazas Community Apartments), City of Santa Clara, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-166) to issue up to \$40,000,000 in revenue bonds for Coliseum Place II, L.P., (Coliseum Place Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-167) to issue up to \$50,000,000 in revenue bonds for Seaside Housing L.P., (Del Monte Manor Apartments), City of Seaside, County of Monterey.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-168) to issue up to \$40,000,000 in revenue bonds for JAA Lincoln Holdings, LLC (John Adams Academy - Lincoln), City of Lincoln, County of Placer.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-169) to issue up to \$35,000,000 in revenue bonds for Master's University and Seminary, City of Santa Clarita, County of Los Angeles.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed and second reading was waived, and the Board approved the Enactment of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-3 (City of Elk Grove – Milestone). (Ordinance 19-02). The Ordinance was enacted.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed and second reading was waived, and the Board approved the Enactment of Ordinance levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-4 (City of Roseville – Liberty Village). (Ordinance 19-03). The Ordinance was enacted.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

A public hearing was opened regarding the formation, bond issuance and appropriation limits for proposed California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream) And Future Annexation Area, and improvement areas therein.

The public hearing was closed.

Staff discussed a resolution (resolution 19-170) forming the California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream).

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-171) determining necessity to incur bonded indebtedness and other Debt up to \$11,775,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream).

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-172) calling a special election in and for California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream).

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Executive Director announced the results of the election.

Staff discussed a resolution (resolution 19-173) declaring results of a special election and directing recording of notice of special tax lien in and for each improvement area in the California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream).

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

First reading of Ordinance (Ordinance 19-05) was waived, levying special taxes within California Municipal Finance Authority Community Facilities District No. 2019-2 (Town of Truckee – Coldstream).

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 25, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Katrina Dair and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

Staff discussed an initial resolution (resolution 19-174) to issue up to \$11,000,000 in multifamily housing revenue bonds for Metropolitan Area Advisory committee on Anti-Poverty of San Diego County, Inc., (Villa Lakeshore Apartments), Community of Lakeside, County of San Diego.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-175) to issue up to \$17,000,000 in multifamily housing revenue bonds for Metropolitan Area Advisory committee on Anti-Poverty of San Diego County, Inc., (San Martin de Porres Apartments), Community of Spring Valley, County of San Diego.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-176) to issue up to \$16,000,000 in multifamily housing revenue bonds CRP Heber Del Sol Family Apartments LP, (Heber Del Sol Family Apartments), Community of Heber, County of Imperial.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-177) to issue up to \$25,000,000 in multifamily housing revenue bonds for CRP Worthington La Luna Family Apartments LP, (Worthington La Luna Family Apartments), City of Imperial, County of Imperial.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-178) to issue up to \$31,000,000 in multifamily housing revenue bonds for 95th and International Housing Partners, L.P., (95th and International Apartments), City of Oakland, County of Alameda.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-179) to issue up to \$15,000,000 in multifamily housing revenue bonds for Burbank Housing Development Corporation or an affiliate thereof, (Willowglen Apartments), City of Rohnert Park, County of Sonoma.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-180) to issue up to \$55,000,000 in multifamily housing revenue bonds for Lancaster 690, L.P., (The Homestead Apartments), City of Lancaster, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-181) to issue up to \$10,000,000 in multifamily housing revenue bonds for Fairbanks Terrace II CIC, LP, (Fairbanks Terrace II Apartments), City of San Diego, County of San Diego.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an amending resolution (resolution 19-182) to issue up to \$39,053,609 in multi-family housing revenue bonds for Park Avenue Seniors, L.P. (Park Avenue Seniors Apartments), City of San Jose.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: October 25, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors and administrative staff to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 4, 2019 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed a resolution (resolution 19-03) approving the 2019 Regular Meeting Schedule.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Claddagh Fund Charities Inc.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to My Safe Harbor, Inc.
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to YMCA Montebello- Christmas at the Cannon.
Motion by Moreno; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: October 25, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno, and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors and administrative staff to the Foundation. Katrina Dair and Alexis Tudor of Sierra Management attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 9, 2019 were discussed and approved.
Motion by Adams Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

Staff discussed a resolution (resolution 19-02) approving the 2019 Regular Meeting Schedule.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by McCarthy; Motion carries without abstentions.