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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: May 17, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 26, 2019 were discussed and approved.  
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 19-049) to issue up to \$45,000,000 in multifamily housing revenue bonds for The Housing Authority of the City of Alameda, or entities related thereto, (Rosefield Village Apartments), City of Alameda, County of Alameda.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-050) to issue up to \$50,000,000 in multifamily housing revenue bonds for EAH Inc. or an affiliate thereof (Hilarita Apartments), Town of Tiburon, County of Marin.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-052) to issue up to \$13,000,000 in multifamily housing revenue bonds for Old Elm Partners II, LP (Old Elm Village Apartments), City of Petaluma, County of Sonoma.  
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-054) to issue up to \$30,000,000 in multifamily revenue notes for Cypress Village CIC, LP, (Salerno Apartments), City of Irvine, County of Orange.  
Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-055) to issue up to \$21,000,000 in multifamily housing revenue bonds for HWD El Centro Housing LP, (Hollywood El Centro Apartments), City of Los Angeles, County of Los Angeles.  
Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-056) to issue up to \$7,000,000 in revenue anticipation notes for Highlands Community Charter and Technical Schools, City of Sacramento, County of Sacramento. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-057) to authorize the Executive Director to Approve Certain Amendments to or Waivers of Rights Under Past and Future Financing Documents. Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, with amendment to revise minimum amount of \$90,000,000 invested in securities.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: May 17, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed a final resolution (resolution 19-053) to issue up to \$300,000,000 in solid waste disposal revenue bonds for Waste Management, Inc., various cities and counties across the state of California including but not limited to the Cities of Azusa, Corona, Lancaster, Novato, Palmdale and San Jose and the Counties of Alameda, Kern, Kings, Los Angeles, Marin, Riverside, Santa Clara, Shasta and Ventura. Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 19-058) approving further changes to the second amended and restated master indenture related to the Authority's Pace Limited Obligation Improvement Bonds Energy Efficient Equity Program (Phase 1), including the waiver of certain Authority issuance policies, and approving related matters. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: May 17, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Andrew Alexander attended by telephone as a non-voting member. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper, of Sierra Management Group L.L.C., attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 26, 2019 were discussed and approved.  
Motion by Connors Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Boys & Girls Club of the Redwoods.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Classics for Kids, Inc.  
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Fairfield Community Services Foundation.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Fairfield Police Activities League Inc.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Family Dynamics Resource Center.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Lilliput Children's Services.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Lincoln Veterans Memorial Coalition Inc.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Merging Vets and Players.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to One Safe Place.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Ride to Walk Inc.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Saving Innocence, Inc.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Shasta Family YMCA.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$35,000 grant to Special Olympics Southern California, Inc.  
Restricted to underserved programs.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Tax-Aid.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to The Child Abuse Prevention Center.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Training Employment and Community Help,  
Inc.  
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to United Way of Northern California.  
Motion by Connors; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.