



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: February 22, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Katrina Dair, for Sierra Management Group L.L.C. attended via telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on February 1, 2019 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve a resolution authorizing amendments to the Authority's revenue bond (Southeastern California Conference of Seventh-Day Adventists) Series 2013, Cities of Loma Linda and Escondido and Counties of San Bernardino and San Diego, and other matters. (Resolution 19-017)

Staff discussed an initial resolution (resolution 19-018) to issue up to \$75,000,000 in multifamily revenue bonds for Park Western Housing, L.P., (Park Western Estates Apartments), City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-019) to issue up to \$35,000,000 in multifamily revenue bonds for 950 El Camino Real, LP, (950 El Camino Real Apartments), City of Mountain View, County of Santa Clara. Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 19-020) to issue up to \$8,000,000 in multifamily revenue bonds for Veterans Resource Center of America or an Affiliate thereof, (Shasta Lake Veterans Village Apartments), City of Shasta Lake, County of Shasta.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-021) to issue up to \$18,700,000 in multifamily housing revenue bonds for EHDOC Dino Papavero Limited Partnership, a California Limited Partnership or an affiliate, (Dino Papavero Senior Center Apartments), City of Fontana, County of San Bernardino.

Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-022) to issue up to \$40,000,000 in multifamily housing revenue bonds for Warm Springs Village Four, L.P., (Warm Springs TOD Village #1 Apartments), City of Fremont, County of Alameda.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-023) to issue up to \$23,000,000 in multifamily housing revenue bonds for Corona Villas Housing LP, (Corona Community Villas Apartments), City of Corona, County of Riverside.

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-024) to issue up to \$18,000,000 in multifamily housing revenue bonds for Hotel Fresno Apartments, LP, (Hotel Fresno Apartments), City of Fresno, County of Fresno.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-025) to issue up to \$100,000,000 in revenue bonds for William Jessup University, City of Rocklin, County of Placer.

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 19-026) to issue up to \$4,300,000 in a loan for The San Juan Soccer Club, City of Rancho Cordova, County of Sacramento County.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

The Board appointed as Assistant Secretaries to the CMFA the following: Ed Becker, Bob Adams, Andrew Alexander, Paula Connors, Joya De Foor, Justin McCarthy, Deborah Moreno and Faye Watanabe.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: February 22, 2019

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Katrina Dair, for Sierra Management Group L.L.C. attended via telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on February 1, 2019 were discussed and approved.
Motion by McCarthy; Seconded by De Foor; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board appointed as Assistant Secretaries to the CMFA the following: Ed Becker, Bob Adams, Andrew Alexander, Paula Connors, Joya De Foor, Justin McCarthy, Deborah Moreno and Faye Watanabe.
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

The Board, by unanimous vote, approved a \$25,000 grant to Carrington Charitable Foundation, restricted to the California Wildfire Relief Fund.
Motion by Watanabe; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by McCarthy; Seconded by Watanabe; Motion carries without abstentions.