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## MINUTES

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### Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: December 7, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander (non-voting member), Paula Connors, Joya De Foor, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ben Meeker, for Sierra Management Group L.L.C. attended. John Stoecker attended via telephone for Sierra Management Group L.L.C. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on November 16, 2018 were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

- a. Approve a technical reissuance for Gilroy Pacific Associates II, a CA LP, (Harvest Park Apartments), City of Gilroy, County of Santa Clara.
- b. Approve the First Amendment to Regulatory Agreement and Declaration of Restrictive Covenants for the Beachwind Court Apartments.
- c. Garden Grove Pacific Associates, A California Limited Partnership, City of Garden Grove, County of Orange, approve supplement to official statement.
- d. Adoption of a Resolution (Resolution 18-145) evidencing its approval of additional Members of the Authority.
- e. Adoption of a Resolution (Resolution 18-146) evidencing its approval of prospective Members of the Authority.

Staff discussed an initial resolution (resolution 18-147) to issue up to \$54,000,000 in multi-family housing revenue bonds for Allied 2904 Corvin, L.P., (2904 Corvin Road Apartments), City of Santa Clara, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-148) to issue up to \$20,000,000 in a multifamily housing revenue bond for CVC Phase II, LLC, (Casa De Cabrillo Apartments), City of Long Beach, County of Los Angeles.

Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-151) to issue up to \$700,000,000 in revenue bonds for World Energy Paramount, LLC, City of Paramount, County of Los Angeles.  
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-152) to issue up to \$13,800,000 in a multifamily housing revenue note for Sequoia Commons, L.P., (Sequoia Commons Apartments), Unincorporated community of Goshen, County of Tulare.  
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-153) to issue up to \$21,000,000 in multifamily housing revenue bonds for Federation Tower Venture LP, (Federation Tower Apartments), City of Long Beach, County of Los Angeles.  
Motion by Adams; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-154) to issue up to \$13,000,000 in a tax-exempt note for Harvey Mudd College, City of Claremont, County of Los Angeles.  
Motion by De Foor; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-155) to issue up to \$4,000,000 in multifamily housing revenue notes for Casa Vista Housing LLC, (Casa Vista Apartments), City of San Rafael, County of Marin.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 18-156 declaring intention to establish CMFA Community Facilities District No. 2019-1 and to levy a special tax to finance certain public facilities and public services therein (County of Placer – Placer Vineyards).  
Motion by McCarthy; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a resolution (resolution 18-157 declaring the intention to incur bonded indebtedness in the aggregate amount of not to exceed \$309,000,000 in and for the California Municipal Finance Authority Community Facilities District No. 2019-1 (County of Placer – Placer Vineyards) to finance the acquisition and construction of certain public facilities.  
Motion by McCarthy; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



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## MINUTES

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### Special Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: December 7, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Andrew Alexander (non-voting member), Paula Connors, Joya De Foor, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ben Meeker for Sierra Management Group L.L.C. attended. John Stoecker attended via telephone for Sierra Management Group L.L.C. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 18-150) to issue up to \$25,000,000 in a multi-family housing revenue bond for Mutual Housing 5<sup>th</sup> Street, LP, (Mutual Housing at 5<sup>th</sup> Street Apartments), City of Davis, County of Yolo.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The meeting was adjourned.

Motion by McCarthy; Seconded by De Foor; Motion carries without abstentions.



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## MINUTES

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### Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: December 7, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Andrew Alexander as a voting member, Paula Connors, Joya De Foor as a voting member, Justin McCarthy and Faye Watanabe as a non-voting member comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ben Meeker for Sierra Management Group L.L.C. attended. John Stoecker attended via telephone for Sierra Management Group L.L.C. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on November 16, 2018 were discussed and approved as amended. Motion by Alexander; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, with De Foor recusing herself, approved a \$35,000 grant to The Lorraine Segil Scholars Foundation DBA EWA. Motion by Alexander; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Radiant Health Centers. Motion by De Foor; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Children of the Night. Motion by De Foor; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$70,000 grant to Community Housing Improvement Program (CHIP). Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Manteca Fire Chiefs Foundation. Motion by Adams; Seconded by De Foor; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned. Motion by Watanabe; Seconded by Adams; Motion carries without abstentions.