



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: August 31, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors attended by phone as a non-voting member. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 10, 2018 were discussed and approved.
Motion by Watanabe; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Approve a Resolution Authorizing Amendments to documents for tax-exempt loans (The Center for Early Education), City of West Hollywood, County of Los Angeles; Series A, B, C and D and approving certain documents, actions and other matters in connection therewith. (Resolution 18-090)
- b. Approve insurance coverage.

Staff discussed an initial resolution (resolution 18-091) to issue up to \$20,000,000 in revenue bonds for Welbrook Woodland Hills LLC, (Welbrook Woodland Hills Project), City of Los Angeles, County of Los Angeles.

Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-092) to issue up to \$20,000,000 in multifamily revenue bonds for Federation Tower Venture LP, (Federation Tower Apartments), City of Long Beach, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-093) to issue up to \$40,000,000 in multi-family housing revenue bonds for Eden Housing Inc., or a limited partnership to be established by Eden Housing Inc. or an affiliate thereof, (Alameda Site A Affordable Senior Housing), City of Alameda, County of Alameda.

Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-094) to issue up to \$40,000,000 in revenue bonds for Design, Create, Explore, LLC (The Palmdale Aerospace Academy Project), City of Palmdale, County of Los Angeles. Motion by Moreno; Seconded by De Foor; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: August 31, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Joya De Foor, as a voting member, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors attended by phone as a non-voting member. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 10, 2018 were discussed and approved.
Motion by De Foor; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$60,000 grant to Grandma's House of Hope.
Motion by Watanabe; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to My Safe Harbor, Inc.
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Amazing Surf Adventures, restricted to Operation Surf 4 Veterans program.
Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$70,000 grant to Oscar De La Hoya Foundation.
Motion by Watanabe; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to American Family Housing.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Shasta Regional Community Foundation, restricted to the Community Disaster Relief Fund.
Motion by McCarthy; Seconded by De Foor; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to United Way of Northern California, restricted to the Shasta County Fire Relief Fund.
Motion by McCarthy; Seconded by De Foor; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by De Foor; Motion carries without abstentions.

Minutes reviewed by Edward Becker