



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: July 20, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Andrew Alexander, as a voting member, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Lee McCormick, Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 29, 2018 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Deborah Moreno joined the meeting.

Staff discussed an initial resolution (resolution 18-069) to issue up to \$120,000,000 in multifamily housing revenue bonds for AMCAL Antioch Fund LP, (Antioch Housing), City of Antioch, County of Contra Costa.
Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-070) to issue up to \$58,000,000 in multifamily revenue bonds for MP Bradford Associates, L.P., (Arroyo Green Apartments), City of Redwood City, County of San Mateo.
Motion by Moreno; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-072) to issue up to \$50,000,000 in tax-exempt revenue bonds for Aviation Facilities Company, Inc., (San Diego International Airport Cargo Project), City of San Diego, County of San Diego.
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-073) to issue up to \$5,500,000 in multifamily housing revenue bonds for Live Oak Pacific Associates II, L.P., (Kristen Court Apartments II), City of Live Oak, County of Sutter.
Motion by Moreno; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-074) to issue up to \$100,000,000 in revenue bonds for California Lutheran University, City of Thousand Oaks, County of Ventura.
Motion by Watanabe; Seconded by Alexander; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Minutes reviewed by Edward Becker

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: July 20, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Andrew Alexander, as a voting member, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Lee McCormick, Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended by telephone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 29, 2018 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Alturas Veterans Family & Friends.
Motion by Connors; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Plumas Crisis Intervention and Resource Center.
Motion by Connors; Seconded by Alexander; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Siskiyou Opportunity Center.
Motion by Connors; Seconded by Alexander; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Connors; Seconded by Alexander; Motion carries without abstentions.