



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: June 29, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 8, 2018 were discussed and approved.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved:

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Approve PACE Equity, LLC Property Assessed Clean Energy ("PACE") Program Administrator Agreement.
- b. Approve Commercial PACE Bond Counsel Services Letter Agreement Between the CMFA, PACE Equity, LLC and Jones Hall, APLC; Approve Conflict of Interest Waiver for Jones Hall APLC.

Staff discussed an initial resolution (resolution 18-061) to issue up to \$45,000,000 in multifamily housing revenue bonds for Eden Housing Inc., or an Affiliate thereof, (Alameda Site A Affordable Family Apartments), City of Alameda, County of Alameda.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-062) to issue up to \$15,000,000 in a multifamily revenue bonds for Century Affordable Development, Inc., a California Nonprofit Corporation or an Affiliate thereof, (Woodbridge Apartments), City of Long Beach, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-063) to issue up to \$75,000,000 in multifamily revenue bonds for Oakland Housing Authority, or an Affiliate thereof, (Oak Grove Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-064) to issue up to \$65,000,000 in a multifamily revenue note for Westlake Christian Terrace West LP, (Westlake Christian Terrace West Apartments), City of Oakland, County of Alameda.

Motion by McCarthy; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Joya De Foor, joined the meeting as a voting member.

Staff discussed a final resolution (resolution 18-065) to issue up to \$13,000,000 in a multifamily housing revenue note for When Life Hands You Lemons, LP, (Kensington Campus Apartments), City of Lancaster, County of Los Angeles.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-066) to issue up to \$60,000,000 in multifamily revenue bonds for Charles Cypress, L.P., (Charles Apartments & Cypress Gardens), City of Marina, County of Monterey.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-067) to issue up to \$5,500,000 in multifamily revenue bonds for Avenal Pacific Associates II, a California Limited Partnership, (Arroyo Del Camino II Apartments), City of Avenal, County of Kings.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-068) to issue up to \$20,000,000 in revenue bonds for CORE BUTTE, Inc., (CORE Butte Charter School Project), City of Chico, County of Butte.

Motion by McCarthy; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Moreno; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: June 29, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Joya De Foor, as a voting member, Justin McCarthy, and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 8, 2018 were discussed and approved as amended. Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Boys and Girls Club of Manteca and Lathrop. Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$70,000 grant to Calicinto Ranch, Inc. Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Claddagh Fund Charities Inc. Restricted to the California area. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Community Youth Ministries. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Covenant House California, Inc. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Creativity Explored. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Food for People Inc. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Food on Foot. Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Forget Me Not Farm Children's Services. Motion by Connors; Seconded by Adams; Motion carries.

Minutes reviewed by Edward Becker

The Board, by unanimous vote, approved a \$15,000 grant to Give Every Child A Chance.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Marjaree Mason Center, Inc.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Operation Care and Comfort.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Operation Safe House, Inc.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to St. Vincent de Paul Village, Inc. dba Father Joe's Villages.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to The Lytle Creek Community Center.
Motion by Connors; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Connors; Seconded by McCarthy; Motion carries without abstentions.