



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the "Authority")

Date: May 18, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 27, 2018 were discussed and approved.
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Consent item b. was pulled from the agenda.

The following consent item(s) were approved:

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Approve audit by Macias Gini & O'Connell (MGO).
- c. Rescind Resolution number 13-97 adopted on October 11, 2013 relating to the approving of local goals and policies concerning the use of the Mello-Roos Community Facilities Act of 1982.

Staff discussed an initial resolution (resolution 18-041) adopting local goals and policies concerning the use of the Mello-Roos Community Facilities Act of 1982.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-042) to issue up to \$1,500,000,000 in tax-exempt revenue bonds for LAX Integrated Express Solutions, LLC, (LINXS APM Project), City of Los Angeles, County of Los Angeles.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-043) to issue up to \$13,000,000 in multi-family housing revenue bonds for InSite Development, LLC, (Kensington II Apartments), City of Lancaster, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-044) to issue up to \$18,700,000 in multi-family housing revenue bonds for EHDOD Dino Papavero Limited partnership, a California Limited Partnership, (Dino Papavero Senior Apartments), City of Fontana, County of San Bernardino.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-045) to issue up to \$1,500,000,000 in tax-exempt revenue bonds for LAX Integrated Express Solutions, LLC, (LINXS APM Project), City of Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-046) to issue up to \$115,000,000 in multifamily housing revenue bonds for Garden Grove Pacific Associates, a California Limited Partnership, (Garden Brook Senior Village Apartments), City of Garden Grove, County of Orange.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-047) to issue up to \$130,000,000 in multifamily housing tax-exempt obligations for Santa Ana Pacific Associates, a California Limited Partnership, (First Point Apartments I), City of Santa Ana, County of Orange.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-048) to issue up to \$90,000,000 in multifamily housing tax-exempt obligations for Santa Ana Pacific Associates II, a California Limited Partnership, (First Point Apartments II), City of Santa Ana, County of Orange.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-049) to issue up to \$130,000,000 in multifamily housing tax-exempt obligations for Santa Ana Senior Associates, a California Limited Partnership, (Metro East Senior Apartments), City of Santa Ana, County of Orange.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-050) to issue up to \$22,000,000 in in multifamily housing revenue bonds for Camino 23, L.P., (Camino 23 Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-052) to issue up to \$25,000,000 in in tax-exempt loans for Presidio Knolls School, Inc., City of San Francisco, County of San Francisco.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the "Foundation")

Date: May 18, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation's meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 27, 2018 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board discussed and approved delegation of authority for charitable donations related to CMFA financing programs.
Motion by Connors; Seconded by Adams; Motion carries.

The Board approved audit by Macias Gini & O'Connell (MGO).
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Court Appointed Special Advocates of Contra Costa County.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Family Assistance Ministries.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Project Open Hand.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Raphael House.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Victory Village, Inc.
Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by Watanabe; Motion carries without abstentions.