



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 23, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisor to the Authority. Anthony Stubbs, Travis Cooper and Katrina Dair of Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on February 2, 2018 were discussed and approved. Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstention.

- a. Approval authorizing the execution and delivery of an amendment to the Regulatory Agreement and Declaration of Restrictive Covenants related to the Authority’s 2014 Series A multi-family housing revenue bond financing of the Gabilan Plaza Apartments Project, City of Salinas, County of Monterey. (Resolution 18-010)
- b. Approve Commercial PACE Bond Counsel Services Letter Agreement Between the CMFA, Twain Community Partners II, LLC and Jones Hall, A Professional Law Corporation; Approve Conflict of Interest Waiver for Jones Hall.

Staff discussed an initial resolution (resolution 18-011) to issue up to \$9,000,000 in multi-family housing revenue bonds for The Pearl Solana Beach, LP, (The Pearl Apartments), City of Solana Beach, County of San Diego.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Justin McCarthy joined the meeting.

Staff discussed an initial resolution (resolution 18-012) to issue up to \$30,000,000 in multi-family housing revenue bonds for Brooklyn Basin Associates V, LP, (Brooklyn Basin Family Housing Project 1 Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-013) to issue up to \$45,000,000 in multi-family housing revenue bonds for Brooklyn Basin Associates II, LP, (Brooklyn Basin Senior Housing Project 2 Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-014) to issue up to \$28,000,000 in multi-family housing revenue bonds for San Pablo Hotel Associates II LP, (San Pablo Hotel II Apartments), City of Oakland, County of Alameda.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed an initial resolution (resolution 18-015) to issue up to \$30,000,000 in multi-family housing revenue bonds for EBALDC or Affiliate Thereof, (Madison Park Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 18-016) to issue up to \$24,000,000 in lease revenue bonds for the County of Tuolumne.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 23, 2018

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker and Ben Barker for Sierra Management Group L.L.C. attended as financial advisor to the Foundation. Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management L.L.C. attended by phone. Ron Lee, of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on February 2, 2018 were discussed and approved.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to A Step Beyond.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Casa Teresa, Inc.
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Golden State Family Services, Inc.
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$50,000 grant to Grandma’s House of Hope.
Motion by Connors; Seconded by Adams; Motion carries with Moreno abstaining

The Board, by unanimous vote, approved a \$10,000 grant to Hope for Youth Inc.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Support our Students.
Motion by Adams; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Connors; Seconded by Adams; Motion carries without abstentions.