



MINUTES

Regular of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 25, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick and John Stoecker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Julie Wunderlich of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 4, 2017 & August 7, 2017 were discussed and approved.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

Staff discussed an initial resolution (resolution 17-092) to issue up to \$11,00,000 in multi-family housing revenue bonds for DFA Cottage Village Associates, LP, (Cottage Village Senior Apartments), City of Manteca, County of San Joaquin.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-093) to issue up to \$25,000,000 in multi-family housing revenue bonds for Posada de Colores LP, (Posada de Colores Apartments), City of Oakland, County of Alameda

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-094) to issue up to \$38,215,127 in multi-family housing revenue bonds for Renascent Place, L.P., (Renascent Place Apartments), City of San Jose, County of Santa Clara.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-095) to issue up to \$13,000,000 in revenue bonds for EE Cleveland Manor Preservation, L.P., (EE Cleveland Manor Apartments), City of Oakland, County of Alameda.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-096) to issue up to \$5,000,000 in educational facilities loan for Heritage Christian School, City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

Minutes reviewed by Edward Becker

Staff discussed a final resolution (resolution 17-097) to issue up to \$18,000,000 in revenue bonds for San Francisco Art Institute, City of San Francisco, County of San Francisco.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed a final resolution (resolution 17-099) to issue up to \$2,500,000 in revenue bonds for OPTIONS Family of Services, Cities of Atascadero, Morro Bay, San Luis Obispo and Santa Maria, Counties of Santa Barbara and San Luis Obispo.

Motion by McCarthy; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 25, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick and John Stoecker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee and Julie Wunderlich of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 4, 2017 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Crisis House.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Therapy Center, Inc.
Motion by Watanabe; Seconded by Connors; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Watanabe; Seconded by Connors; Motion carries without abstentions.

