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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: August 7, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
8912 Volunteer Lane, Room 227, Sacramento, CA 95826**

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended via telephone as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-084) to issue up to \$21,200,000 in multi-family housing revenue bonds for Swansea Park Senior Apartments – Phase 2, LP, (Swansea Park Senior Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-085) to issue up to \$17,000,000 in multi-family housing revenue bonds for Desert Oasis Community Partners, LP, (Desert Oasis Apartments), City of Indio, County of Riverside.  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-086) to issue up to \$7,100,000 in multi-family housing revenue bonds for MRW, L.P., (Monterra Village Apartments), City of Gilroy, County of Santa Clara.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-087) to issue up to \$37,000,000 in revenue bonds for Retirement Housing Foundation, Cities of Long Beach, Placerville, Menifee (Sun City), Counties of Los Angeles, El Dorado, and Riverside (respectively).  
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-088) to issue up to \$65,000,000 in revenue bonds for Emerson College, City of Los Angeles, County of Los Angeles.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-089) to issue up to \$35,000,000 in educational facilities revenue bonds Jewish Educational Trade School, (J.E.T.S.), City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-090) to issue up to \$4,000,000 in a tax-exempt loan for Escondido Bioenergy Facility, LLC, City of Escondido, County of San Diego.

Motion by Watanabe; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries without abstentions.