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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: July 14, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 21, 2017 and June 23, 2017 were discussed and approved. Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Discuss and Approve Asian Americans in Public Finance membership.
- b. Adoption of a Resolution (Resolution 17-072) evidencing its approval of additional Members of the Authority.
- c. Adoption of a Resolution (Resolution 17-073) evidencing its approval of prospective Members of the Authority.
- d. Approve Petros PACE Administrator, LLC Program Administrator Agreement.
- e. Approve Commercial PACE Bond Counsel Services Letter Agreement Between the CMFA, Petros PACE Administrator, LLC and Jones Hall, A Professional Law Corporation; Approve Conflict of Interest Waiver for Jones Hall.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-074) to issue up to \$45,000,000 in multi-family housing revenue bonds for La Villa Puente Housing, LP, (La Villa Puente Apartments), City of La Puente, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-075) to issue up to \$10,000,000 in multi-family housing revenue bonds for Elk Grove Pacific Associates III, LP, (Bow Street Apartments), City of Elk Grove, County of Sacramento.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-076) to issue up to \$4,000,000 in multi-family housing revenue bonds for Owendale Mutual Housing Community Apartment Project, L.P., (Owendale Mutual Housing Apartments), City of Davis, County of Yolo.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-077) to issue up to \$9,935,046 in multi-family housing revenue bonds for Connell Apartments, L.P., (Connell Apartments), City of Gilroy, County of Santa Clara.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-078) to issue up to \$7,000,000 in multi-family housing revenue bonds for Los Robles Terrace, L.P., (Los Robles Terrace Apartments), City of Paso Robles, County of San Luis Obispo.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-079) to issue up to \$63,000,000 in revenue bonds for Pitzer College, City of Claremont, County of Los Angeles.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-080) to issue up to \$25,500,000 in a tax-exempt loan for Willows Community School, City of Culver City, County of Los Angeles.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board received the Treasurer's report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: July 14, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-081) to issue up to \$24,000,000 in multi-family housing revenue bonds for Mercy Housing California 72 LP or Affiliate, (Sycamore Street Commons and La Playa Residential Apartments), City of Santa Cruz, County of Santa Cruz. Motion by Moreno; Seconded by Adams; Motion carries.

The meeting was adjourned.

Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: July 14, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 23, 2017 were discussed and approved.  
Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$1,020 grant to Orange County Mentors for Youth.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,300 grant to Helping Hands Youth Facility.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,060 grant to Crisis House.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,040 grant to A Step Beyond.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,080 grant to North Star Family Center.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,020 grant to Golden State Family Services, Inc.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,300 grant to Pathway Family Services, Inc.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,040 grant to Therapy Center Inc.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,040 grant to Desert Haven Enterprises.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,040 grant to East Los Angeles Women's Center.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,020 grant to Mendota Health Center.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,060 grant to Us for Warriors Foundation.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,080 grant to Veterans Association of North County.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,140 grant to United Health Centers Foundation.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,120 grant to Community Group Ministries.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,020 grant to Breaking the Cycle Treatment Program.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,940 grant to Workshops for Warriors.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,020 grant to Hope Sanger.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,040 grant to Selma Arts Foundation.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$1,020 grant to Shafter Symphony Orchestra.  
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Abrazo Foster Family Agency.  
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Alternatives to Violence.  
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Caring Choices Inc.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Challenges for Youth.  
Motion by McCarthy; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Community Assistance League.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Contra Costa Kops for Kids.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Little League Baseball, Inc. - Willows.  
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries without abstentions.