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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: June 23, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 9, 2017 were discussed and approved.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Adoption of a Resolution (Resolution 17-071) approving an updated regular meeting schedule.
- b. Adoption of a Resolution (Resolution 17-062) defining the review process under the California Environmental Quality Act for non-residential projects financed through the CMFA Property Assessed Clean Energy (“PACE”) Program.
- c. Adoption of a Resolution (Resolution 17-063) approving and directing the execution and delivery of a first supplemental indenture, related to the Authority’s PACE limited obligation improvement bonds Energy Efficient Equity Residential Program (Phase 1), and providing for the exchanging of bonds pursuant thereto, and approving related matters

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-064) to issue up to \$10,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate, (Parkside Apartments), City of San Diego, County of San Diego.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-065) to issue up to \$30,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate, (Sierra Vista Apartments), City of San Marcos, County of San Diego.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-66) to issue up to \$10,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate, (Cobblestone Village Apartments), City of Escondido, County of San Diego.



Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-067) to issue up to \$16,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate, (Paseo Del Oro 2 Apartments), City of San Marcos, County of San Diego.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-068) to issue up to \$20,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate, (Vista Del Sol 2 Apartments), City of National City, County of San Diego.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-069) to issue up to \$25,000,000 in multi-family housing revenue bonds for East Bay Asian Local Development Corp. or Affiliate, (San Pablo Hotel Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-070) to issue up to \$20,000,000 in revenue bonds for St. Mary and All Angels Christian Church, City of Aliso Viejo, County of Orange.

Motion by Watanabe; Seconded by Connors; Motion carries.

Executive Director, Ed Becker, recused himself and left the meeting for the following item on the agenda.

The Board discussed and approved Executive Director contract.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

Ed Becker re-joined the meeting.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: June 23, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 9, 2017 were discussed and approved.  
Motion by McCarthy; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 17-02) approving an updated regular meeting schedule.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: June 23, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 9, 2017 were discussed and approved.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 17-01) approving an updated regular meeting schedule.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board discussed and approved Charitable Grant Guidelines.

The Board, by unanimous vote, approved a \$15,000 grant to Breast and GYN Health Project.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Claddagh Fund Charities Inc., restricted to Veterans Housing.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Local Indians for Education.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Operation Safe House Inc.  
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Stanford Youth Solutions.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Westside Domestic Violence Shelter.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Watanabe; Seconded by McCarthy; Motion carries without abstentions.

Minutes reviewed by Edward Becker