



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 09, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on May 19, 2017 were discussed and approved.
Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

- a. Adoption of a Resolution (Resolution 17-55) supplementing Resolution 15-012, Approving forms of PACE Assessment Contract and Master indenture for use in connection with the issuance of limited obligation improvement bonds and approving related documents and actions.
- b. Approve California Affordable Housing Development Association, California City Management Foundation, California Contract Cities Association, California Housing Consortium, California Council for Affordable Housing, California Society of Municipal Finance Officers, Council of Development Finance Agencies, GFOA, Healthcare Financial Management Association, Housing California, Kennedy Commission, Non-Profit Housing Association of Northern California, PACENation, SCANPH and San Diego Housing memberships.
- c. Adoption of a Resolution (Resolution 17-056) evidencing its approval of additional Members of the Authority.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-057) to issue up to \$20,000,000 in multi-family housing revenue bonds for East 6th St LP or C&C Affiliate, (East 6th Street Apartments), City of Corona, County of Riverside.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-058) to issue up to \$40,000,000 in multi-family housing revenue bonds for Gilroy Lewis Street, L.P., (The Cannery Apartments), City of Gilroy, County of Santa Clara.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-059) to issue up to \$20,000,000 in multi-family housing revenue bonds for Miller Avenue Senior Housing LP, (Rotary Miller Avenue Senior Housing Apartments), City of South San Francisco, County of San Mateo.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board reviewed the performance of the following service providers: BlueFlame PACE Services LLC, CMFA Executive Director, Energy Efficient Equity, Inc., Joe A. Gonsalves & Son, Jones Hall APLC, Macias Gini & O'Connell (MGO), OnPACE Energy Solutions, LLC, Sierra Management Group, LLC and Structured Finance Associates, LLC.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board discussed and approved the 2017-2018 Budget.
Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.

Staff discussed Administrative Issues.

The meeting was adjourned.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 9, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on May 19, 2017 were discussed and approved.
Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board by unanimous vote, without abstentions, approved the removal of the existing Board and Officers and the election of Paula Connors as Chair, Justin McCarthy as Vice Chair and Assistant Treasurer, Bob Adams as Secretary, Deborah Moreno as Treasurer and Faye Watanabe as Director of the Board of the CMFA with no alternates.

Motion by Connors; Seconded by Adams; Motion carries.

The Board by unanimous vote, without abstentions, approved the removal of the existing Board and Officers and the election of Deborah Moreno as Chair and Assistant Treasurer, Paula Connors as Vice Chair, Bob Adams as Secretary, Justin McCarthy as Treasurer and Faye Watanabe as Director of the Board of the CFSC with no alternates.

Motion by Connors; Seconded by Adams; Motion carries.

The Board by unanimous vote, without abstentions, approved the removal of the existing Board and Officers and the election of Deborah Moreno as Chair and Assistant Treasurer, Paula Connors as Vice Chair, Bob Adams as Secretary, Justin McCarthy as Treasurer and Faye Watanabe as Director of the Board of the CFPF with not alternates.

Motion by Connors; Seconded by Adams; Motion carries.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board discussed and approved the 2017-2018 Budget.

Motion by Adams; Seconded by Connors; Motion carries by unanimous vote without abstentions.

The Board, by unanimous vote, approved a \$10,000 grant to Boys and Girls Club of Manteca and Lathrop.

Motion by Adams; Seconded by Connors Motion carries.

Minutes reviewed by Edward Becker

The Board, by unanimous vote, approved a \$10,000 grant to Cabot's Museum Foundation.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Fairfield Community Services Foundation, restricted to the Fun on the Run mobile recreation program.
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Give Every Child a Chance.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Hillview Mental Health Center, Inc.
Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Loaves Fishes & Computers, Inc.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Opportunity for Independence.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Sierra Harvest.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Solano Napa Habitat for Humanity, restricted to Homes for Veterans.
Motion by Connors; Seconded by Moreno; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.
Motion by McCarthy; Seconded by Connors; Motion carries without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: June 9, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Deborah Moreno comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 13, 2017 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board by unanimous vote, without abstentions, authorized the formation of a limited liability company to assist the City of Albany in the lease/lease-back financing of the Albany Public Works Center, City of Albany, County of Alameda, in an aggregate principal amount not to exceed \$8,000,000; appoint officers of the limited liability company; authorize the form, execution and delivery of related documents; and authorize related actions (Resolution 17-01).

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board discussed and approved the Audit Subcommittee consisting of Deborah Moreno and Bob Adams, Finance Subcommittee consisting of Faye Watanabe and Deborah Moreno and the Professional Services Subcommittee consisting of Paula Connors and Justin McCarthy.

Motion by Connors; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

The Board received the Executive Director’s Report.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries without abstentions.