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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: May 19, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 28, 2017 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent item(s) were approved.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Approve updates to the CMFA PACE Program Report and Handbook.
- b. Approve handbills for the CMFA PACE Program.

Deborah Moreno joined the meeting.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-050) to issue up to \$25,000,000 in multi-family housing revenue bonds for MidPen Housing or Affiliate, (Sunset Creek Apartments), City of Fairfield, County of Solano.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-051) to issue up to \$14,500,000 in multi-family housing revenue bonds for Mission Court Nine, L.P., (Mission Court Senior Apartments, Floors Three and Four), City of Fremont, County of Alameda.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-052) to issue up to \$25,000,000 in multi-family housing revenue bonds for Park Paseo, L.P., (Park Paseo Apartments), City of Glendale, County of Los Angeles.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-053) to issue up to \$45,000,000 in multi-family housing revenue bonds for Napa Park Homes, LP, (Napa Park Homes Apartments), City of Napa, County of Napa.

Minutes reviewed by Edward Becker

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-054) to issue up to \$195,000,000 in lease revenue bonds for Orange County Civic Center Infrastructure Improvement Program – Phase I, City of Santa Ana, County of Orange.

Motion by Adams; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: May 19, 2017**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 28, 2017 were discussed and approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Alternative Family Services.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Court Appointed Special Advocates of Contra Costa County.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Little League Baseball, Inc. Restricted to Desert Hot Springs.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Mychal’s Learning Place.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Open Line Group Home.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by McCarthy; Seconded by Watanabe; Motion carries without abstentions.