



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 3, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian and Josh Anzel of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on January 13, 2017 were discussed and approved.
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Approve Commercial PACE Bond Counsel Services Letter Agreement Between the CMFA, OnPACE Energy Solutions, LLC and Jones Hall, A Professional Law Corporation; Approve Conflict of Interest Waiver for Jones Hall.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 17-010) to issue up to \$15,000,000 in multi-family housing revenue bonds for Domus Development, Inc., or Affiliate, (Blue Mountain Terrace Apartments), Town of Winters, County of Yolo.
Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-011) to issue up to \$5,779,953 in multi-family housing revenue bonds for Valentine Court, L.P., (Valentine Court Apartments), City of Santa Maria, County of Santa Barbara.
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 17-012) to issue up to \$6,000,000 in revenue bonds for Southern California Development Corporation of VOA, INC., Cities of National City and San Diego, County of San Diego.
Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 17-013) approving the formation of a new joint powers authority (Buena Vista Water Storage District) to finance projects for Buena Vista Water Storage District, unincorporated area of Buttonwillow, Kern County, California.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 17-014) to delegate to the Executive Director authority to approve issuer fee adjustments (including for Buckley School, Sherman Oaks (Los Angeles), California; and to approve local joint powers authority transactions.

Motion by McCarthy; Seconded by Adams; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 3, 2017

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian and Josh Anzel of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on January 13, 2017 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Desert Hot Springs Microloan, Inc. Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Golden Rays Senior Citizens of Sierra County, Inc. Motion by Watanabe; Seconded by Moreno; Motion carries.

Deborah Moreno recused herself and left the meeting.

The Board, by unanimous vote, approved a \$55,000 grant to Grandma’s House of Hope. Motion by McCarthy; Seconded by Connors; Motion carries.

Deborah Moreno rejoined the meeting.

The Board, by unanimous vote, approved a \$10,000 grant to Infant Child Enrichment Services, Inc. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to North County Rape Crisis and Child Protection Center, Inc. Motion by Watanabe Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Siskiyou Domestic Violence & Crisis Center. Motion by Watanabe Seconded by Moreno; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Connors; Seconded by McCarthy; Motion carries without abstentions.

Minutes reviewed by Edward Becker