



---

## MINUTES

---

### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: December 9, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on November 18, 2016 were discussed and approved.  
Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

- a. Adopted a resolution (Resolution 16-199) approving the First Amendment to the 2012 Master Loan Agreement for the Pegasus School, City of Huntington Beach, County of Orange.
- b. Adopted a resolution (Resolution 16-200) approving the First Amendment to the 2012 Master Loan Agreement and the First Amendment to the 2013 Master Loan Agreement for the Buckley School, City of Los Angeles, County of Los Angeles.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-202) to issue up to \$50,000,000 in multi-family housing revenue bonds for 3706 San Pablo Emeryville, L.P., (3706 San Pablo Apartments), City of Emeryville, County of Alameda.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-203) to issue up to \$10,000,000 in multi-family housing revenue bonds for MidPen Housing Corporation or Affiliate, (Eight Trees Apartments), City of Sunnyvale, County of Santa Clara.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-204) to issue up to \$12,000,000 in multi-family housing revenue bonds for MidPen Housing Corporation or Affiliate, (Bay Oaks Apartments), City of East Palo Alto, County of San Mateo.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-205) to issue up to \$39,000,000 in multi-family housing revenue bonds for USA Properties Fund, Inc., (Ventura Apartments), City of San Buenaventura, County of Ventura.

Motion by Westerlund; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-206) to issue up to \$26,000,000 in multi-family housing revenue bonds for Posada de Colores, LP, (Posada De Colores Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-207) to issue up to \$10,000,000 in multi-family housing revenue bonds for Burbank Housing Development Corporation or Affiliate, (Gravenstein North Apartments), City of Sebastopol, County of Sonoma.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-208) to issue up to \$80,000,000 in multi-family housing revenue bonds for Hayward Manor Partners II, LP., (Hayward Manor Hotel Apartments), City of Los Angeles, County of Los Angeles.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-209) to issue up to \$8,000,000 in multi-family housing revenue bonds for Eden Housing or Affiliate (Monterra Village Apartments), City of Gilroy, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-210) to issue up to \$40,000,000 in multi-family housing revenue bonds for Eden Housing or Affiliate (Redwoods & Wheeler Apartments), City of Gilroy, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-201) to issue up to \$200,000,000 in revenue bonds for Orange County, (Building 16), City of Santa Ana, County of Orange.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-211) to issue up to \$14,750,000 in multi-family housing revenue bonds for Newark 618, L.P., (Newark Station Seniors Apartments), City of Newark, County of Alameda.

Motion by Westerlund; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-212) to issue up to \$25,000,000 in revenue bonds for educational facilities for Linfield Christian School, City of Temecula, County of Riverside.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-213) for the formation of a new joint powers authority (Antelope Valley-East Kern Water Agency Financing Authority) to finance projects for Antelope Valley-East Kern Water Agency, Los Angeles, Kern and Ventura Counties.

Motion by Westerlund; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-214) evidencing its approval of additional Members of the Authority.

Motion by Adams; Seconded by McCarthy; Motion carries

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries.



---

## MINUTES

---

### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: December 9, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805  
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on November 18, 2016 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Fresno Fire Chief’s Foundation. Motion by Westerlund; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Exceptional Parents Unlimited Inc. Motion by Westerlund; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Meals on Wheels of Lompoc California. Motion by Westerlund; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Madera County Food Bank. Motion by Westerlund; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Betty Kwan Chinn Homeless Foundation. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Family Builders Foster Care, Inc. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Hmong Cultural Center of Butte County. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Homeless Services Center. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Jack’s Helping Hand, Inc. Motion by Connors; Seconded by Watanabe; Motion carries.

Minutes reviewed by Edward Becker

The Board, by unanimous vote, approved a \$5,000 grant to Karing 4 Kids Foster Family Agency, Inc.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Olive Crest, restricted to the “Be the Miracle Los Angeles” program. It was noted that the Executive Director has been employed by Olive Crest.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Trinity County Food Assistance Program.  
Motion by Watanabe; Seconded by Connors; Motion carries

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Connors; Seconded by Adams; Motion carries without abstentions.