



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: November 18, 2016

Time: 10:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on October 28, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-186) to issue up to \$75,000,000 in multi-family housing revenue bonds EAH or Affiliate (Fellowship Plaza II Apartments), City of Saratoga, County of Santa Clara.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-187) to issue up to \$45,000,000 in multi-family housing revenue bonds for Renascent Place, L.P. (Renascent Place Apartments), City of San Jose, County of Santa Clara.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-188) to issue up to \$14,500,000 in multi-family housing revenue bonds for Simone 2015 LP, (Simone Apartments), City of Los Angeles, County of Los Angeles.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-189) to issue up to \$19,000,000 in multi-family housing revenue bonds Heritage Villas Housing Partners, LP, (Heritage Villas Seniors Apartments), City of Mission Viejo, County of Orange.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-190) to issue up to \$7,500,000 in multi-family housing revenue bonds for Summerhouse Housing 3, L.P. (Madera Vista Phase 3 Apartments), City of Temecula, County of Riverside.
Motion by Adams; Seconded by Watanabe; Motion carries.

Justin McCarthy joined the meeting.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-191) to issue up to \$35,000,000 in multi-family housing revenue bonds for Gilroy Pacific Associates II, a CA LP, (Harvest Park Apartments), City of Gilroy, County of Santa Clara.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-192) to issue up to \$10,000,000 in multi-family housing revenue bonds for LINC-Anderson APTS LLC, (Diamond Street Apartments), City of Anderson, County of Shasta.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-193) to issue up to \$6,500,000 in multi-family housing revenue bonds for Maple Park Apartments Preservation, L.P., (Maple Park Apartments), City of Glendale, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-194) to issue up to \$7,000,000 in multi-family housing revenue bonds for Rancho del Valle Preservation, L.P. (Rancho del Valle Apartments), City of Los Angeles, County of Los Angeles.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-195) to issue up to \$36,500,000 in multi-family housing revenue bonds for Monterey Pines Venture LP, or Affiliate, (Monterey Pines Apartments), City of Richmond, County of Contra Costa.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-196) to issue up to \$24,000,000 in mobile home park refunding revenue bonds for ROP WMCC LLC, (Windsor Mobile Country Club), Town of Windsor, County of Sonoma.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-197) to issue up to \$210,000,000 in healthcare facilities revenue bonds for NorthBay Healthcare Group, City of Fairfield, County of Solano.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-198) to issue up to \$35,000,000 in revenue bonds for a nonprofit organization for AVID Center, City of San Diego, County of San Diego.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

Deborah Moreno joined the meeting.

The Board discussed and approved the Debt Management Policy.

Motion by Adams; Seconded by McCarthy; Motion carries.

Larry Westerlund joined the meeting and Deborah Moreno left the meeting.

The Board discussed and approved contract with Sierra Management Group, LLC for Administrative and Financial Advisory Services.

Motion by Adams; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues. Deborah Moreno rejoined the meeting.

The meeting was adjourned.

Motion by Moreno; Seconded by McCarthy; Motion carries.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: November 18, 2016

Time: 10:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, Faye Watanabe and Larry Westerlund (as an Alternate) comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 28, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Calicinto Ranch, Inc.
Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Families Forward.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Latino Community Foundation, restricted to the Fresno area.
Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Manteca Police Chief’s Foundation.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Project Angel Food.
Motion by Watanabe Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to YMCA Montebello – Christmas at the Cannon.
Motion by Moreno Seconded by Connors; Motion carries.

The Board discussed and approved contract with Sierra Management Group, LLC for Administrative and Financial Advisory Services.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Watanabe; Seconded by Connors; Motion carries without abstentions.

Minutes reviewed by Edward Becker



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: November 18, 2016

Time: 10:00 a.m.

City Hall, 200 S. Anaheim Blvd., 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno, Faye Watanabe and Larry Westerlund (as an Alternate) comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, John Stoecker, Ben Barker, Anthony Stubbs, Travis Cooper and Katrina Dair for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on October 28, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board discussed and approved contract with Sierra Management Group, LLC for Administrative and Financial Advisory Services.
Motion by Connors; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Adams; Seconded by Moreno; Motion carries without abstentions.