



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 16, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 26, 2016 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Adams; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

- a. Authorized the execution and delivery of a supplemental indenture in connection with the CMFA Revenue Bonds (San Francisco Planning and Urban Research Association) Series 2008A, City and County of San Francisco. (Resolution 16-151)
- b. Approved delegation of certain approvals to the Executive Director with Board member concurrence. (Resolution 16-152)

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-154) to issue up to \$20,000,000 in multi-family housing revenue bonds for Miller Avenue Senior Housing, LP (Rotary Miller Avenue Senior Housing) City of South San Francisco, County of San Mateo.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-155) to issue up to \$45,000,000 in multi-family housing revenue bonds for Beacon Pointe L.P. (Beacon Pointe Senior Homes/ Beacon Place Supportive Homes for Veterans Apartments), City of Long Beach, County of Los Angeles.

Motion by Westerlund; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-156) to issue up to \$38,000,000 in educational facilities revenue bonds for University of the Pacific, City of Stockton, County of San Joaquin.

Motion by Westerlund; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-157) to issue up to \$18,000,000 in Sales Tax Revenue Certificates of Participation for Jurupa Valley Pavement Rehabilitation Project, City of Jurupa Valley, County of Riverside.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-158) to issue up to \$17,500,000 in education revenue obligations for Pomona College, City of Claremont, County of Los Angeles.

Motion by McCarthy; Seconded by Adams; Motion carries.

John Stoecker, Lee McCormick and Ben Barker left the meeting.

The Board discussed and approved the RFP for financial advisory and administrative services.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

John Stoecker, Lee McCormick and Ben Barker returned to the meeting.

The Board discussed and approved the Special Districts Financial Transactions Reports and authorized the Audit Subcommittee to make future changes as needed.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board discussed and authorized the Audit Subcommittee to finalize the FY 2016 audit.

Motion by Watanabe; Seconded by Adams; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 16, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-159) to issue up to \$20,000,000 in multi-family housing revenue bonds for Century Housing or Affiliate, (Casa Rita Apartments), City of Huntington Park, County of Los Angeles.
Motion by Watanabe; Seconded by Adams; Motion carries.

The meeting was adjourned.

Motion by McCarthy; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: September 16, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
City Hall, 2600 Fresno Street, Room 2157, Fresno, California 93721**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Faye Watanabe and Larry Westerlund comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 26, 2016 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

Minutes from the meeting on August 5, 2016 indicated that a \$5,000 grant to Friends of the Big Fresno Fair was approved by the Board. The actual amount that was approved was \$10,000.

The Board, by unanimous vote, approved a \$20,000 grant to Fresno First Steps Home.
Motion by Connors; Seconded by Adams; Westerlund Abstained; Motion carries.

The Board, by unanimous vote, approved a \$40,000 grant to Rainbow Family Ministry, Inc.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Central Valley Community foundation FBO Central Valley Honor Flight.
Motion by Westerlund Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$3,000 grant to The Pure Game.
Motion by Watanabe Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Connors; Seconded by Westerlund; Motion carries by unanimous vote without abstentions.