



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 26, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
633 West 5th Street, Suite 3600, Conference Room B, Los Angeles, CA 90071**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on August 5, 2016 and August 16, 2016 were discussed and approved.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The following consent items were approved.

Motion by Adams; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

- a. Authorized the execution and delivery of a second amendment to indenture of trust and second amendment to loan agreement in connection with the CMFA Revenue Bonds (Woodbury University) Series 2014, City of Los Angeles, County of Los Angeles. (Resolution 16-142).
- b. Authorized the execution and delivery of a second supplemental loan agreement for the Santa Margarita Catholic High School, City of Rancho Santa Margarita, County of Orange. (Resolution 16-143).
- c. Approve sponsorships to California City Management Foundation and California Affordable Housing Developers Association.

The Board, by unanimous vote, without abstentions, adopted a final (resolution 16-144) to issue up to \$15,933,000 in multi-family housing revenue bonds for Mackey Terrace EAH, L.P., (Mackey Terrace Apartments), City of Novato, County of Marin.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-145) to issue up to \$7,000,000 in multi-family housing revenue bonds for Walnut Place EAH, L.P., (Walnut Place Apartments), unincorporated Town of Point Reyes Station, County of Marin.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-146) to issue up to \$19,250,000 in multi-family housing revenue bonds for Shadow Hills LLC, (Shadow Hills Apartments), City of Thousand Oaks, County of Ventura.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-147) to issue up to \$11,000,000 in multi-family housing revenue bonds for Westminster Court, L.P., (Westminster Court Apartments), City of Bell Gardens, County of Los Angeles.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-148) to issue up to \$4,500,000 in healthcare facilities revenue bonds for Hill Country Community Clinic, City of Round Mountain, County of Shasta.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-149) to issue up to \$12,000,000 in healthcare facilities revenue bonds for Open Door Community Health Centers, City of Fortuna, County of Humboldt.

Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-150) to issue up to \$18,000,000 in revenue bonds for Goodwill Central Coast, Cities of Salinas and Capitola, Counties of Monterey and Santa Cruz.

Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board discussed and approved updated Policies and Procedures.

Motion by Watanabe; Seconded by Moreno; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 26, 2016

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
633 West 5th Street, Suite 3600, Conference Room B, Los Angeles, CA 90071**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on August 5, 2016 were discussed and approved.
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Forget Me Not Farm Children’s Services.
Motion by Connors; Seconded by Westerlund; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Habitat for Humanity – Lake County, CA.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Marjaree Mason Center, Inc.
Motion by Westerlund Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Connors; Seconded by Westerlund; Motion carries by unanimous vote without abstentions.