



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: July 15, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on June 24, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-111) to issue up to \$50,000,000 in multi-family housing revenue bonds for Granger Housing, L.P. (Granger Apartments), City of National City, County of San Diego.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-112) to issue up to \$9,500,000 in multi-family housing revenue bonds Providence House Oakland LP, (Providence House Oakland Apartments), City of Oakland, County of Alameda.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-113) to issue up to \$40,000,000 in multi-family housing revenue bonds Villa Pacifica II, L.P., (Villa Pacifica Apartments), City of Rancho Cucamonga, County of San Bernardino.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-114) to issue up to \$6,000,000 in multi-family housing revenue bonds for Mutual Housing or Affiliate (Owendale Mutual Housing Community), City of Davis, County of Sacramento.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-115) to issue up to \$41,000,000 in multi-family housing revenue bonds for Aliso Viejo 1776, L.P., (Liberty at Aliso Apartments), City of Aliso Viejo, County of Orange.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-116) to issue up to \$24,895,000 in multi-family housing revenue bonds for Crossroads, L.P. (Crossroads Apartments), City of Santa Rosa, County of Sonoma.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-117) to issue up to \$100,000,000 in multifamily housing revenue bonds for Pierce Park Apartments, LP (Pierce Park Apartments), City of Los Angeles, County of Los Angeles.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-118) to issue up to \$14,000,000 in multifamily housing revenue bonds for Antelope Valley Apartment Associates, LP (Antelope Valley Apartments), City of Lancaster, County of Los Angeles.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-119) to issue up to \$39,000,000 in multifamily housing revenue bonds for Sunnyvale Life, L.P. (Life's Garden Apartments), City of Sunnyvale, County of Santa Clara.

Motion by Westerlund; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-121) to issue up to \$15,000,000 in educational facility revenue bonds for Riverside School, Inc., (Brookfield School), City of Sacramento, County of Sacramento.

Motion by Adams; Seconded by Watanabe; Motion carries.

The consent items were discussed and approved.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: July 15, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on June 24, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Bev’s Angel Project.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Task Force Dagger Foundation. Restricted to PTSD treatment in California.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to VETSHelpingVeterans.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Contra Costa Kops For Kids.
Motion by Adams; Seconded by Moreno; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Westerlund; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: July 15, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Deborah Moreno, Faye Watanabe and Larry Westerlund comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on January 15, 2016 were discussed and approved. Motion by Watanabe; Seconded by Adams; Westerlund Abstained.

There was no public comment.

The Board received the Executive Director’s Report.

The Board received the Treasurer’s Report.

The meeting was adjourned.

Motion by Westerlund; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.