



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 3, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on May 20, 2016 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-085) to issue up to \$14,000,000 in multi-family housing revenue bonds for Idaho Church Preservation, L.P., (Idaho & Church Apartments), Cities of El Cerrito, Richmond and San Pablo, County of Contra Costa.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-086) to issue up to \$20,000,000 in multi-family housing revenue bonds for Heritage Villas Housing Partners, LP (Heritage Villas Apartments), City of Mission Viejo, County of Orange County.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-087) to issue up to \$156,250,000 in multi-family housing revenue bonds for Santa Ana Senior Associates, L.P., (Villa Court Senior Apartments), City of Santa Ana, County of Orange.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-088) to issue up to \$112,500,000 in multi-family housing revenue bonds for Santa Ana Pacific Associates II, L.P., (First Point Senior Apartments), City of Santa Ana, County of Orange.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-089) to issue up to \$157,500,000 in multi-family housing revenue bonds Santa Ana Pacific Associates, L.P., (First Point Apartments), City of Santa Ana, County of Orange.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-090) to issue up to \$90,000,000 in multi-family housing revenue bonds for Oakland Pacific Associates, L.P., (Oakland International Station Apartments), City of Oakland, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-091) to issue up to \$80,000,000 in multi-family housing revenue bonds for Burlingame Pacific Associates, L.P., (The Village at Burlingame Apartments), City of Burlingame, County of San Mateo.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-092) to issue up to \$11,000,000 in multi-family housing revenue bonds for Mercy Housing California or Affiliate (Esperanza Crossings Apartments), County of Yolo.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-093) to issue up to \$30,000,000 in multi-family housing revenue bonds for MidPen Housing Corp or Affiliate (Chestnut Square Senior Apartments), City of Livermore, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-094) to issue up to \$30,000,000 in multi-family housing revenue bonds for MidPen Housing Corp or Affiliate (Chestnut Square Family Apartments), City of Livermore, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-095) to issue up to \$26,000,000 in multi-family housing revenue bonds for Housing Authority of the City of Alameda or Affiliate (Rosefield Village Apartments), City of Alameda, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-097) to issue up to \$8,000,000 in educational facilities revenue bonds for California Crosspoint High School, City of Hayward, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-098) to obtain a loan in a principal amount up to \$32,000,000 and make a loan in the same amount to finance educational and administrative facilities for Crystal Springs Upland School, Cities of Belmont and Hillsborough, County of San Mateo.

Motion by Watanabe; Seconded by Adams; Motion carries.

Staff discussed Administrative Issues.

Board Member Deborah Moreno arrived to the meeting.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: June 3, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-099) to issue up to \$150,000,000 in multi-family housing revenue bonds for Garden Grove Pacific Associates, L.P., (Garden Grove Senior Apartments), City of Garden Grove, County of Orange.
Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-100) to issue up to \$16,000,000 in multi-family housing revenue bonds for Bridge Housing or Affiliate (2012 Berkeley Way HOPE Center Apartments), City of Berkeley, County of Alameda.
Motion by Moreno; Seconded by Adams; Motion carries.

The meeting was adjourned.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: June 3, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on May 20, 2016 were discussed and approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Cabot’s Museum Foundation.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Families for Children.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Give Every Child A Chance.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Manteca CAPS Corporation aka Valley CAPS.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Vietnam Veterans of Diablo Valley.
Motion by Adams; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.
Motion by Connors; Seconded by Moreno; Motion carries by unanimous vote without abstentions.