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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: May 20, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the meeting(s) of the Board on April 29, 2016 were discussed and approved.  
Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-061) to issue up to \$60,000,000 in multi-family housing revenue bonds for Bridge Housing or Affiliate (4840 Mission Street Apartments), City of San Francisco, County of San Francisco.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-062) to issue up to \$17,000,000 in multi-family housing revenue bonds for Ursitti or Affiliate (Temple View Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-063) to issue up to \$30,000,000 in multi-family housing revenue bonds for MidPen Housing Corp or Affiliate (21 Soledad St. Housing Community Apartments), City of Salinas, County of Monterey.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-064) to issue up to \$25,000,000 in multi-family housing revenue bonds for MidPen Housing Corp or Affiliate (Chestnut Square Senior Apartments), City of Livermore, County of Alameda.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-065) to issue up to \$25,000,000 in multi-family housing revenue bonds MidPen Housing Corp or Affiliate (Chestnut Square Family Apartments), City of Livermore, County of Alameda.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-066) to issue up to \$50,000,000 in multi-family housing revenue bonds for Flor 401 Lofts LP, (Flor 401 Lofts Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-067) to issue up to \$40,000,000 in multi-family housing revenue bonds for Mercy Housing California 66, LP, (Colma Veterans Village Apartments), City of Colma, County of San Mateo.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-068) to issue up to \$25,000,000 in multi-family housing revenue bonds for Senator 2015 LP, (Senator Apartments), City of Los Angeles, County of Los Angeles.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-069) to issue up to \$5,500,000 in multi-family housing revenue bonds for The Pearl Solana Beach, L.P, (The Pearl Apartments), City of Solana Beach, County of San Diego.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-070) to issue up to \$10,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate (Paseo Del Oro 2 Apartments), City of San Marcos, County of San Diego.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-071) to issue up to \$11,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate (Villa Serena 2 Apartments), City of San Marcos, County of San Diego.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-072) to issue up to \$7,500,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate (Spring Valley 2 Apartments), Community of Spring Valley, County of San Diego.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-073) to issue up to \$17,000,000 in multi-family housing revenue bonds for National Community Renaissance of California or Affiliate (Vista Del Sol 2 Apartments), City of National City, County of San Diego.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-074) to issue up to \$55,000,000 in multi-family housing revenue bonds for Fruitvale Transit Village IIA, L.P., (Fruitvale Transit Village II-A Apartments), City of Oakland, County of Alameda.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-075) to issue up to \$38,000,000 in multi-family housing revenue bonds for El Dorado II, LP, (El Dorado Apartments), City of San Marcos, County of San Diego.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-076) to issue up to \$26,000,000 in multi-family housing revenue bonds for Housing Authority of the City of Alameda or Affiliate (Rosefield Village Apartments), City of Alameda, County of Alameda.  
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial (resolution 16-077) to issue up to \$32,000,000 in multi-family housing revenue bonds for Park Paseo, LP, (Park Paseo Apartments), City of Glendale, County of Los Angeles.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-078) to issue up to \$47,696,218 in multi-family housing revenue bonds for Laurel Grove Lane LP, (Laurel Grove Family Apartments), City of San Jose, County of Santa Clara.  
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-079) to issue up to \$16,660,000 in multi-family housing revenue bonds for City Center Plaza, L.P., (City Center Plaza Apartments), City of Redwood City, County of San Mateo.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-080) to issue up to \$15,000,000 in healthcare facilities revenue bonds for Santa Rosa Community Health Centers, City of Santa Rosa, County of Sonoma.  
Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-081) to issue up to \$25,000,000 in healthcare facilities revenue bonds for Eisenhower Medical Center, City of Rancho Mirage, County of Riverside.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-082) authorizing the execution and delivery of a first amendment to indenture of trust and first amendment to loan agreement in connection with the California Municipal Finance Authority Revenue Bonds (Woodbury University) Series 2014, Cities of Burbank and Los Angeles, County of Los Angeles.  
Motion by Watanabe; Seconded by Adams; Motion carries.

Item 7.a of the regular agenda was pulled from the consent items to action items.

The Board, by unanimous vote, without abstentions, approved BlueFlame Energy Finance PACE Program Administrator Agreement.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.  
Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: May 20, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-083) to issue up to \$60,000,000 in multi-family housing revenue bonds for Bridge Housing or Affiliate (2012 Berkeley Way Apartments), City of Berkeley, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-058) to issue up to \$9,000,000 in multi-family housing revenue bonds for Mental Health Association of San Mateo County or Affiliate (Waverly Place Apartments), City of Redwood City, County of San Mateo.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: May 20, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the meeting(s) of the Board on April 29, 2016 were discussed and approved.  
Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$10,000 grant to Agape Villages, Inc.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Boys and Girls Club of Manteca and Lathrop.  
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Eskaton Foundation.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Health Assessment and Research for Communities.  
Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to South Central Scholars.  
Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Vacaville Social Services Corp. dba Opportunity House.  
Motion by Adams; Seconded by Connors; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.