



---

## MINUTES

---

### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: April 08, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board Members Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee and Steve Melikian of Jones Hall, APLC, attended telephonically as counsel to the Authority.

The minutes of the regular meeting of the Board on March 18, 2016 were discussed and approved. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-047) to issue up to \$30,000,000 in multi-family housing revenue bonds for LIH Golden Colony Victorville, LP, (Colony & Golden Sands Apartments), City of Victorville, County of San Bernardino. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board approved consent items:

Approved consideration of BlueFlame Energy Finance as a commercial PACE program administrator.

Approved Commercial PACE fee schedule.

Approved California Contract Cities Association and PACENation memberships.

Approved Silver Sponsorship for the 2016 California Bond Buyer Conference.

Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board received the Treasurer’s Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



---

## MINUTES

---

### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: April 8, 2016**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board Members Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee and Steve Melikian of Jones Hall, APLC, attended telephonically as counsel to the Foundation.

The minutes of the regular meeting of the Board on March 18, 2016 were discussed and approved. Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Autism Society Inland Empire. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Brain Injury Association of California. Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Casa de Amistad Centro de Enseñanza. Motion by Moreno; Seconded by McCarthy; Motion carries.

Deborah Moreno recused herself and left the meeting. Justin McCarthy served as Chair.

The Board, by unanimous vote, waived the Charitable Grant Guideline item 1C, approved a \$35,000 grant to Grandma’s House of Hope. Motion by Watanabe; Seconded by McCarthy; Motion carries.

Deborah Moreno returned to the meeting and resumed serving as Chair.

The Board, by unanimous vote, approved a \$10,000 grant to Search to Involve Pilipino Americans (SIPA). Motion by Moreno; Seconded by McCarthy; Motion carries.

The Board received the Treasurer’s Report.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by McCarthy; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.