



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: November 20, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on October 30, 2015 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-143) to issue up to \$14,000,000 in multi-family housing revenue bonds for Community Housing Works or Affiliate (Pine View Apartments), City of Fallbrook, County of San Diego.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-144) to issue up to \$40,000,000 in multi-family housing revenue bonds for Mercy Housing or Affiliate (Saint Mary Tower Apartments), City of Long Beach, County of Los Angeles.
Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-145) to issue up to \$30,000,000 in multi-family housing revenue bonds for Eden Housing or Affiliate (Miraflores Senior Apartments), City of Richmond, County of Contra Costa.
Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-146) to issue up to \$20,000,000 in multi-family housing revenue bonds for Housing Authority of the City of Alameda or Affiliate (Rosefield Village Apartments), City of Alameda, County of Alameda.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-147) to issue up to \$40,000,000 in multi-family housing revenue bonds for Aliso Viejo 1776, L.P., (Liberty at Aliso Apartments), City of Aliso Viejo, County of Orange.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-148) to issue up to \$10,000,000 in multi-family housing revenue bonds for Community Housing Works or Affiliate (Cedar & Nettleton Apartments), City of Vista, County of San Diego.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-149) to issue up to \$37,000,000 in multi-family housing revenue bonds for Coachella Valley Housing Coalition or Affiliate (Rancho West Apartments), City of Temecula, County of Riverside.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-150) to issue up to \$15,000,000 in multi-family housing revenue bonds for Sycamore Terrace Upland, L.P. (Sycamore Terrace Apartments), City of Upland, County of San Bernardino.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-151) to issue up to \$10,000,000 in multi-family housing revenue bonds for Villa Garcia, LP (Villa Garcia Apartments), City of Thousand Oaks, County of Ventura.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-152) to issue up to \$7,000,000 in multi-family housing revenue bonds for Camino Esperanza, LP (Camino Esperanza Apartments), City of Simi Valley, County of Ventura.

Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-153) to issue up to \$20,300,000 in multi-family housing revenue bonds for Hin-Nu Garvey Associates, L.P., (Hismen Hin-Nu Terrace & Marcus Garvey Commons Apartments), City of Oakland, County of Alameda.

Motion by Connors; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-154) to issue up to \$55,000,000 in senior living revenue bonds for Southern California Presbyterian Homes, City of Duarte, County of Los Angeles, & County of San Diego.

Motion by Connors; Seconded by Adams; Motion carries.

The Board discussed and approved consent items.

Motion by Adams; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: November 20, 2015

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-156) to issue up to \$16,000,000 in multi-family housing revenue bonds for EAH, Inc. or Affiliate (Mackey Terrace Apartments), City of Novato, County of Marin.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-157) to issue up to \$7,000,000 in multi-family housing revenue bonds for EAH, Inc. or Affiliate (Walnut Place Apartments), County of Marin.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-158) to issue up to \$95,000,000 in senior/multi-family housing revenue bonds for Oakland Pacific Associates, L.P. (Oakland International Station Apartments), City of Oakland, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-159) to issue up to \$60,000,000 in multi-family housing revenue bonds for Richmond Central Associates, L.P. (Richmond Central Apartments), City of Richmond, County of Contra Costa.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-160) to issue up to \$65,000,000 in senior/multi-family housing revenue bonds for Burlingame Pacific Associates, L.P. (Village at Burlingame Apartments), City of Burlingame, County of San Mateo.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-161) to issue up to \$15,000,000 in multi-family housing revenue bonds for USA Properties Fund, Inc. or Affiliate (Newark Station Seniors Apartments), City of Newark, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-162) to issue up to \$20,000,000 in multi-family housing revenue bonds for Napa Valley Community Housing or Affiliate (Napa Park Homes Apartments), City of Napa, County of Napa.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-163) to issue up to \$28,000,000 in senior/multi-family housing revenue bonds for Eden Housing, Inc. or Affiliate (Alameda Site A Affordable Senior Apartments), City of Alameda, County of Alameda.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-164) to issue up to \$36,000,000 in multi-family housing revenue bonds for Eden Housing, Inc. or Affiliate (Alameda Site A Affordable Family Apartments), City of Alameda, County of Alameda.

Motion by Adams; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: November 20, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Deborah Moreno, Paula Connors and Faye Watanabe comprising a quorum. Faye Watanabe served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on October 30, 2015 were discussed and approved. Motion by Connors; Seconded by Adams; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Stanford Youth Solutions. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Sacramento Loaves and Fishes. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$25,000 grant to Friends of Rollo for the benefit of Fish for Life. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$30,000 grant to Daniel Hernandez Youth Foundation, Inc. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to YMCA Montebello – Christmas at the Cannon. Motion by Moreno; Seconded by Adams; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Manteca Police Chief’s Foundation. Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Carols by Candlelight for the benefit of Rady Children’s Hospital – San Diego. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to North Star Family Center.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Oscar De La Hoya Foundation.
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-5) approving the 2016 Regular Meeting Schedule.
Motion by Moreno; Seconded by Connors; Motion carries.

The Board received the Executive Director's Report.

The meeting was adjourned.
Motion by Moreno; Seconded by Connors; Motion carries by unanimous vote without abstentions.