



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 9, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on September 18, 2015 were discussed and approved.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-116) to issue up to \$14,000,000 in multi-family housing revenue bonds for Many Mansions or Affiliate (Shadow Hills Apartments), City of Thousand Oaks, County of Ventura.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-117) to issue up to \$16,000,000 in multi-family housing revenue bonds for Barker Management or Affiliate (Watts Athens Apartments), City of Los Angeles, County of Los Angeles.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-119) to issue up to \$50,000,000 in multi-family housing revenue bonds for Housing Authority of Santa Clara or Affiliate (Park Avenue Apartments), City of San Jose, County of Santa Clara.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-121) to issue up to \$21,000,000 in multi-family housing revenue bonds for Bellflower FM Community Partners, LP (Bellflower Friendship Manor Apartments), City of Bellflower, County of Los Angeles.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-122) to issue up to \$13,000,000 in multi-family housing revenue bonds for Mill Creek Village CIC, LP (Mill Creek Village Senior Apartments), City of Bakersfield, County of Kern.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-124) to issue up to \$14,000,000 in multi-family housing revenue bonds for Standard BP Venture LP (Beverly Park Apartments), City of Los Angeles, County of Los Angeles.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 15-125) to issue up to \$28,000,000 in multi-family housing revenue bonds for March Veterans Village, L.P. (March Veterans Village Apartments), County of Riverside.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-126), approving a form of tri-party agreement between the CMFA, Energy Efficient Equity and Inland Bond Capital, LLC, a form of first amended and restated program administration agreement with Energy Efficient Equity, and a form of master bond purchase agreement between the CMFA and Energy Efficient Equity, and approving related documents and actions for the CMFA PACE program.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 15-127) declaring intention to finance or refinance single family residential mortgage loans and authorizing the CMFA to form a program to help preserve home ownership and neighborhood stabilization and related actions.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board received the Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: October 9, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Deborah Moreno and Faye Watanabe, comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-118) to issue up to \$20,000,000 in multi-family housing revenue bonds for Midpen or Affiliate (City Center Plaza Apartments), City of Redwood City, County of San Mateo.
Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-128) to issue up to \$16,500,000 in multi-family housing revenue bonds for Barrett Plaza Housing, L.P. (Barrett Plaza Apartments), City of Richmond, County of Alameda.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-129) to issue up to \$25,000,000 in multi-family housing revenue bonds for Barrett Terrace Housing, L.P. (Barrett Terrace Apartments), City of Richmond, County of Alameda.
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 15-130) to issue up to \$70,000,000 in multi-family housing revenue bonds for Barker Management or Affiliate (Hayward Manor Hotel Apartments), City of Los Angeles, County of Los Angeles.
Motion by Connors; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: October 9, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Board Members Paula Connors, Faye Watanabe and Deborah Moreno comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on September 18, 2015 were discussed and approved. Motion by Moreno; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$20,000 grant to Desert Hot Springs Community Task Force. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Futures Explored, Inc. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Inland Valley Drug and Recovery Services. Motion by Connors; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Olive Crest, restricted to the Emancipated Youth program. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$20,000 grant to Second Harvest Food Bank of San Joaquin and Stanislaus Counties. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board received the Treasurer’s Report.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Watanabe; Seconded by Moreno; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: June 26, 2015

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy and Faye Watanabe, comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Anthony Stubbs for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on May 22, 2015 were discussed and approved.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous roll call vote, without abstentions.

There was no public comment.

The Board announced that they would enter into a closed session to discuss item number 4 on the agenda.

The Board entered closed session.

The Board completed the closed session without taking any action and reconvened in open session.
The meeting was adjourned.
Motion by Watanabe; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.