



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: March 18, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on February 26, 2016 were discussed and approved.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-038) to issue up to \$8,500,000 in multi-family housing revenue bonds for Rancho Del Valle Preservation, L.P., (Rancho Del Valle Apartments), City of Los Angeles, County of Los Angeles.

Motion by Moreno; Seconded by Watanabe; Motion carries.

Paula Connors arrived and served as chair.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-039) to issue up to \$6,000,000 in multi-family housing revenue bonds for Maple Park Apartments Preservation, L.P., (Maple Park Apartments), City of Glendale, County of Los Angeles.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-040) to issue up to \$20,000,000 in multi-family housing revenue bonds for Satellite (SAHA) or affiliate (Valley View Senior Homes Apartments), City of American Canyon, County of Napa.

Motion by McCarthy; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-041) to issue up to \$7,000,000 in multi-family housing revenue bonds for Summerhouse Housing 3, L.P. (Madera Vista Phase 3 Apartments), City of Temecula, County of Riverside.

Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-042) to issue up to \$16,000, in multi-family housing revenue bonds for Watts Athens Village, LP (Watts Athens Apartments), City of Los Angeles, County of Los Angeles.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-043) to issue up to \$40,000,000 in educational facilities revenue bonds for Center for Early Education, City of West Hollywood, County of Los Angeles.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-044) to issue up to \$15,000,000 in educational facilities revenue bonds for King/Chavez Facilities, LLC, (King Chavez Academies), City of San Diego, County of San Diego.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-045) approving a Conditional Waiver and Loan Modification Agreement in connection with the Master Loan Agreement previously issued for the benefit of the Campbell Christian School Project, City of Campbell, County of Santa Clara.

Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 16-046) to approve a Second Supplemental Indenture in Connection with the Authority's Charter School Revenue Bonds previously issued for the benefit of the John Adams Academies, Inc., City of Roseville, County of Placer.

Motion by Adams; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: March 18, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick and Ben Barker for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 26, 2016 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Cancer Angels of San Diego. Motion by Watanabe; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$15,000 grant to Centro Binacional Para El Desarrollo Indigena Ozxaqueno (CBDO). Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Community Partners. Motion by Adams; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Queen of Hearts Therapeutic Riding Center, Inc. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to St. Vincent de Paul Village, Inc. dba Father Joe’s Villages. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Warfighter Made. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Connors; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.