



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 26, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on February 5, 2016 were discussed and approved.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote, without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-025) to issue up to \$10,000,000 in multi-family housing revenue bonds for LINC-Anderson APTS, LP (Diamond Court Apartments), City of Anderson, County of Shasta.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-026) to issue up to \$24,000,000 in multi-family housing revenue bonds for Village at Los Carneros, L.P. (Village at Los Carneros Apartments), City of Goleta, County of Santa Barbara.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-027) to issue up to \$40,000,000 in educational facilities revenue bonds for American Heritage Education Foundation (American Heritage Education Foundation Project), City of Escondido, County of San Diego.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-028) to issue up to \$9,200,000 in educational facilities revenue bonds for Roman Catholic Bishop of Orange (Mater Dei High School), City of Santa Ana, County of Orange.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-029) to issue up to \$9,000,000 in educational facilities revenue bonds for Xavier College Preparatory High School, City of Palm Desert, County of Riverside.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-030) to issue up to \$12,000,000 in multi-family housing revenue bonds for Rancho California LP, (Rancho California Apartments), City of Temecula, County of Riverside.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-031) to issue up to \$4,536,975 in multi-family housing revenue bonds for Ocean View Manor, L.P., (Ocean View Manor Apartments), City of Morro Bay, County of San Luis Obispo.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-032) to issue up to \$25,250,000 in health care facilities revenue bonds for Family Healthcare Network, Cities of Porterville and Visalia, County of Tulare.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-033) to issue up to \$29,800,000 in revenue refunding bonds for J. Craig Venter Institute, City of San Diego, County of San Diego.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 16-034) to issue up to \$30,000,000 in 501c3 revenue bonds for AVID Center, City of San Diego, County of San Diego.

Motion by Adams; Seconded by Watanabe; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Special Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: February 26, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Steve Melikian of Jones Hall, APLC, attended as counsel to the Authority.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-035) to issue up to \$24,000,000 in multi-family housing revenue bonds for Skid Row Housing Trust or Affiliate (Simone Apartments), City of Los Angeles, County of Los Angeles.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-036) to issue up to \$33,000,000 in multi-family housing revenue bonds for Skid Row Housing Trust or Affiliate (Weldon & Rossmore Apartments), City of Los Angeles, County of Los Angeles.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 16-037) to issue up to \$28,800,000 in multi-family housing revenue bonds for Burbank Housing Development Corporation or Affiliate (Crossroads Apartments), unincorporated County of Sonoma.
Motion by Adams; Seconded by Watanabe; Motion carries.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: February 26, 2016

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Bob Adams, Paula Connors and Faye Watanabe, comprising a quorum. Paula Connors served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Anthony Stubbs and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Steve Melikian of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on February 5, 2016 were discussed and approved. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$15,000 grant to Lodi House. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to Sherri’s Project. Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to White Pony Express. Motion by Connors; Seconded by Adams; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.