



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: August 12, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Justin McCarthy, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on July 22, 2011 were approved.

The Board, by unanimous vote, approved an initial resolution (resolution 11-74) making determinations with respect to the financing of multifamily rental housing developments for Shelter Hill, L.P., or another limited partnership to be established by EAH Inc. or an affiliate of EAH Inc., declaring its intent to reimburse certain expenditures from proceeds of indebtedness in an aggregate principal amount not to exceed \$20,000,000, and authorizing related actions.

The Board, by unanimous vote, approved an initial resolution (resolution 11-75) making determinations with respect to the financing of multifamily rental housing developments for a limited partnership to be established by Domus Development LLC or an affiliate of Domus Development LLC, declaring its intent to reimburse certain expenditures from proceeds of indebtedness in an aggregate principal amount not to exceed \$20,000,000, and authorizing related actions.

The Board, by unanimous vote, approved a final resolution (resolution 11-76) authorizing the issuance, sale and delivery of revenue bonds in an aggregate principal amount not to exceed \$5,250,000, related to the financing of a multifamily rental housing development to be owned by Satellite Senior Homes, Inc., known as St Andrew’s Manor, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved a final resolution (resolution 11-77) authorizing the issuance, sale and delivery of revenue bonds in an aggregate principal amount not to exceed \$4,500,000, related to the financing of the Santa Fe Commons project in the City of Pittsburg, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, approved a final resolution (resolution 11-78) authorizing and approving a loan agreement pursuant to which a loan in an amount not to exceed \$32,500,000 will be made to the J. Craig Venter Institute, for the purpose of financing or refinancing the cost of the acquisition, improvement and equipping of certain property, providing the terms and conditions for such loan and other matters relating thereto and authorizing the execution of certain documents herein specified.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)

Date: August 12, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation’s meeting were Board members Ed Becker, Justin McCarthy, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on July 22, 2011 were amended and approved.

The Board, unanimously vote, approved a resolution (resolution 11-5) approving amended and restated articles of incorporation for the California Foundation for Public Facilities.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to All People’s Christian Center

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to Thai Community Development Center

The Board discussed and approved, by unanimous vote, a \$25,000 charitable donation to The Rob Dyrdek Foundation.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Public Facilities (the “Foundation”)

Date: November 12, 2010

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum. Stephen Walsh attended as a member of the public. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker and Ben Barker for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on October 29, 2010 were approved.

The Board by unanimous vote, ratified a resolution (resolution 10-1) adopted October 29, 2010 adopting the bylaws of the California Foundation for Public Facilities.

The Board, by unanimous vote, approved a resolution (resolution 10-3) approving a Regular Meeting Schedule for 2011.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Public Facilities (the “Foundation”)

Date: July 22, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation’s meeting were Board members Ed Becker, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Jennifer Arnold of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The Board, by unanimous vote, approved a resolution (resolution 11-1) adopting an amended and restated articles for the California Foundation for Public Facilities.

The meeting was adjourned.