



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: September 21, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Authority’s meeting were Board members Gordon Lee, Justin McCarthy and Deborah Moreno, comprising a quorum. Gordon Lee served as chair. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch, and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on August 31, 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-82) authorizing an application to the California Debt Limit Allocation Committee for a multifamily housing rental facility to be known as the Park Paseo Apartments to permit the issuance of qualified residential rental project bonds, in an amount not expected to exceed \$13,000,000, and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted a final resolution (resolution 12-83) authorizing the issuance, sale and delivery of multifamily housing revenue bonds, in one or more series and in an aggregate principal amount not to exceed \$17,500,000, related to the financing of University Village Apartments in the City of Marina, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-84) authorizing the issuance of a revenue bond in a principal amount not to exceed \$11,000,000 to finance and refinance the acquisition, development, construction and equipping of a tissue bank facility for Tissue Banks International, Inc., and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-85) authorizing the issuance of revenue bonds in a principal amount not to exceed \$40,165,000.00 to refinance the principal portion of the ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (Zoological Society of San Diego Wild Animal Park) Series 2004 and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-86) authorizing the issuance of revenue bonds in a principal amount not to exceed \$9,450,000.00 to refinance the ABAG Finance Authority for Nonprofit Corporations Variable Rate Demand Revenue Bonds (YMCA of San Francisco Refunding) Tax Exempt Series 2004 B and other matters relating thereto.

The Board, adopted by unanimous vote, a resolution (resolution 12-87) authorizing the form and authorizing execution of a first supplement to indenture relating to the authority's \$20,000,000 California Municipal Finance Authority Revenue Bonds (Cancer Center of Santa Barbara), Series 2006, and approving official actions.

The Board, by unanimous vote, adopted a resolution (resolution 12-88) authorizing the execution and delivery of a joint exercise of powers agreement relating to the Berkeley Joint Powers Financing Authority.

The Board discussed and approved the Special Districts Financial Transactions Report.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: September 21, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**

In attendance at the Foundation’s meeting were Board members Gordon Lee, Justin McCarthy and Deborah Moreno, comprising a quorum. Deborah Moreno served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation. There were no members of the public in attendance.

There was no public comment.

The minutes of the meeting of the Board on August 31, 2012, were approved.

The meeting was adjourned.