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## MINUTES

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### **Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)**

**Date: May 18, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Andrea Townsend and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on April 27 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-30) setting forth the authority’s official intent to issue revenue bonds in an aggregate principal amount not to exceed \$18,000,000, to finance the Village Grove Apartments, and authorizing related actions

The Board, by unanimous vote, adopted a final resolution (resolution 12-31) authorizing the incurrence of a loan in an aggregate principal amount not to exceed \$3,400,000 to finance the acquisition and rehabilitation of McCarty Manor, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 12-32) authorizing a loan in a principal amount not to exceed \$12,000,000 to finance the acquisition, improvement, renovation, remodeling, furnishing and equipping of a new educational campus for Lycee International de Los Angeles and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 12-33) authorizing the execution and delivery of a Joint Exercise of Powers Agreement by and between the California Municipal Finance Authority and Sanitary District No. 1 of Marin County, also known as Ross Valley Sanitary District.

Staff discussed Administrative Issues.

Justin McCarthy arrived.

The meeting was adjourned.



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## MINUTES

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### **Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)**

**Date: May 18, 2012**

**Time: 12:00 p.m.**

**Location: 555 S. Flower Street, 31<sup>st</sup> Floor, Los Angeles, CA 90071  
2130 E. 4<sup>th</sup> Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as Chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick, and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Andrea Townsend and Lyly Chang of Squire, Sanders (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on April 27, 2012, were approved.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to Jenesse Center, Inc.

The Board discussed and approved, by unanimous vote, a \$2,000 grant to South Asian Network.

The Board discussed and approved, by unanimous vote, a \$15,000 grant to Center for Domestic Peace (MAWS).

The Board discussed and approved, by unanimous vote, a \$10,000 grant to John Glenn High School Drama Department.

The meeting was adjourned.