



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: April 27, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on April 6 2012, were approved.

There was no public comment.

The Board, by unanimous vote, adopted a final resolution (resolution 12-24) authorizing the issuance, sale and delivery of revenue bonds, in an aggregate principal amount not to exceed \$15,530,000, related to the financing of the Logan Place Apartments in the City of Petaluma, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-25) authorizing the issuance, sale and delivery of revenue bonds, in series in an aggregate principal amount not to exceed \$2,500,000, related to the financing of the Yucca Trails Apartments in the County of San Bernardino, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 12-26) authorizing and approving the issuance of bonds in an amount not to exceed \$15,000,000 for the purpose of making a loan to the University of San Diego, for the purpose of refinancing the cost of the acquisition, improvement and equipping of certain property, providing the terms and conditions for such loan and other matters relating thereto and authorizing the execution of certain documents herein specified.

The Board, by unanimous vote, adopted a final resolution (resolution 12-27) authorizing the issuance of revenue bonds in one or more series in a principal amount not to exceed \$24,000,000 to finance the acquisition, construction, improvement, renovation and equipping of educational facilities for Santa Rosa Academy, Incorporated, and other matters relating thereto.

The Board discussed and approved sponsorship of the Asian-Pacific American Heritage Month Event.

The Board discussed and approved hiring of a government relations and strategic legislative advocacy firm.

The Board discussed and approved Stradling Yocca Carlson & Rauth as Issuer’s Counsel for The Willows Community School transaction.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)

Date: April 27, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Foundation’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Ed Becker served as Chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick, and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on April 6, 2012, were approved.

The Board discussed Charitable Grant Guidelines.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to John Tracy Clinic for the Deaf.

The Board discussed and approved, by unanimous vote, a \$25,000 grant to Barrio Logan College Institute.

The Board discussed and approved, by unanimous vote, a \$25,000 grant to Courage to Be You.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Desert Samaritans.

The Board discussed and approved, by unanimous vote, a \$25,000 grant to Serene Haven

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Casa Cornelia Law Center.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to HOMES (Helping Our Mentally Ill Experience Success), Inc.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Festival of the Arts.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Volunteer Center Orange County.

The Board discussed and approved, by unanimous vote, a \$10,000 grant to Oscar De La Hoya Foundation.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: April 27, 2012

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Gordon Lee, Justin McCarthy, Deborah Moreno and Faye Watanabe, comprising a quorum. Gordon Lee served as chair for the meeting. The meeting was called to order.

Also attending was John Stoecker, Ben Barker, Lee McCormick and Mona Dmitrenko for Sierra Management Group L.L.C. as financial advisors to the Authority Harriet Welch of Squire, Sanders (US) LLP, attended as counsel to the Authority.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-28) authorizing an application to the California Debt Limit Allocation Committee for the Madonna Road Apartments in the City of San Luis Obispo, California to permit the issuance of qualified residential rental project bonds, in an amount not to exceed \$20,000,000, and declaration of official intent to reimburse certain expenditures from proceeds of indebtedness.

The Board, by unanimous vote, adopted an initial resolution (resolution 12-29) setting forth the Authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$12,000,000 to finance Del Prado and Delta Manor apartments, and authorizing related actions.

The meeting was adjourned