



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: November 21, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
~~5105 Manzanita Avenue, Carmichael, CA 95608~~**

In attendance at the Authority’s meeting were Board Members Bob Adams, Deborah Moreno, Justin McCarthy and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Lee McCormick, Ben Barker and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on October 31, 2014, were approved.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-096) to issue up to \$12,000,000 in multi-family housing revenue bonds for Washington LP (Washington View Apartments), City of Los Angeles, County of Los Angeles.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-097) to issue up to \$24,000,000 in multi-family housing revenue bonds for Villa La Esperanza LP (Villa La Esperanza Apartments), City of Goleta, County of Santa Barbara.
Motion by Adams; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-098) to issue up to \$12,000,000 in multi-family housing revenue bonds for Via Garcia LP (Via Garcia Apartments), City of Thousand Oaks, County of Ventura.
Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an amended resolution (resolution 14-099) to issue up to \$15,000,000 in multi-family housing revenue bonds for 3200 Temple Street LP (3200 Temple Street Apartments), City of Los Angeles, County of Los Angeles.
Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-100) to issue up to \$10,000,000 in industrial development bonds for Rudolph Foods Company, Inc. (Rudolph Foods), City of Beaumont, County of Riverside.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-101) to issue up to \$35,000,000 in multi-family housing revenue bonds for Rotary Plaza LP (Rotary Plaza Apartments), City of South San Francisco, County of San Mateo.

Motion by Watanabe; Seconded by Adams; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-102) to issue up to \$4,500,000 in multi-family housing revenue bonds for Maple Park 2, LP (Maple Park 2 Apartments), City of Live Oak, County of Sutter.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-103) to issue up to \$13,781,000 in multi-family housing revenue bonds for Buchanan Park EAH, LP (Buchanan Park Apartments), City of San Francisco, County of San Francisco.

Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-104) to issue up to \$7,703,000 in multi-family housing revenue bonds for Stonebridge Housing II, LP (Stonebridge Apartments), City of St. Helena, County of Napa.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-105) to issue up to \$9,000,000 in a tax-exempt loan for Centro De Salud De La Comunidad De San Ysidro, Inc. (San Ysidro Health Center), City of San Ysidro, County of San Diego.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-106) to issue up to \$4,250,000 in tax-exempt revenue bonds for Kirkwood Assisted Living Residence (Kirkwood at Orange), City of Orange, County of Orange.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-107) to issue up to \$30,000,000 in tax-exempt revenue bonds for Scripps College (Scripps College), City of Claremont, County of Los Angeles.

Motion by Watanabe; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 14-108) approving the formation of a new joint powers authority to finance projects for Sausalito Financing Authority, City of Sausalito, County of Marin.

Motion by Adams; Seconded by Watanabe; Motion carries.

The Board discussed and approved Representatives of Sierra Management Group, LLC.

Motion by McCarthy; Seconded by Adams; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: November 21, 2014

Time: 11:00 a.m.

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
~~5105 Manzanita Avenue, Carmichael, CA 95608~~**

In attendance at the Foundation’s meeting were Board Members Bob Adams, Justin McCarthy, Deborah Moreno and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, Lee McCormick and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on October 31, 2014 were discussed and approved. Motion by Moreno; Seconded by Adams; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$25,000 grant to the Desert Hot Springs Community Task Force. Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to the Manteca Police Chief’s Foundation. Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$10,000 grant to Sierra Child & Family Services. Motion by Adams; Seconded by Moreno; Motion carries.

The Board, by unanimous vote, approved a \$5,000 grant to YMCA Montebello – Christmas at the Cannon. Motion by Moreno; Seconded by Watanabe; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno; Seconded by Adams; Motion carries by unanimous vote without abstentions.



MINUTES

Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)

Date: November 21, 2014

Time: 11:00 a.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805
~~5105 Manzanita Avenue, Carmichael, CA 95608~~

In attendance at the Foundation’s meeting were Board Members Bob Adams, Deborah Moreno, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. Ben Barker, Lee McCormick and Travis Cooper for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on October 31, 2014, were approved.
Motion by Moreno; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board received the Executive Director Report.

The meeting was adjourned.
Motion by Adams; Seconded by Watanabe; Motion carries by unanimous vote without abstentions.