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## MINUTES

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### **Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)**

**Date: September 19, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
~~5105 Manzanita Avenue, Carmichael, CA 95608~~**

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meetings of the Board on August 29, 2014, were approved.  
Motion by Connors Seconded by McCarthy; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Executive Director reminded the Board that recommendations to the Board on agenda items were made on the respective staff reports provided and the Executive Director reiterated those recommendations.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-077) for Burbank Housing Development Corporation (Park Lane Apartments), City of Petaluma, County of Sonoma to issue up to \$18,500,000 in multi-family housing revenue bonds.  
Motion by Watanabe Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-078) to issue up to \$16,000,000 in multi-family housing debt obligations for C&C Development Co., LLC. (815 N. Harbor Apartments), City of Santa Ana, County of Orange.  
Motion by Connors Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-079) to issue up to \$17,500,000 in multi-family housing debt obligations for C&C Development Co., LLC. (Citrus Grove II Apartments), City of Orange, County of Orange.  
Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted an initial resolution (resolution 14-080) to issue up to \$25,000,000 for MP Westlake Associates, LP (6800 Mission Family Apartments), City of Daly City, County of San Mateo, California.  
Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-082) authorizing the issuance, sale and delivery of multifamily revenue bonds for up to \$11,000,000 for Camphora Associates, L.P., (Camphora Apartments), County of Monterey, California.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-083) authorizing the issuance of revenue bonds for up to \$10,000,000 for John Adams Academies, Inc. (John Adams Academy), City of Roseville, County of Placer, California.

Motion by Connors; Seconded by McCarthy; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-084) authorizing the issuance of tax exempt bonds in a principal amount up to \$40,000,000 for Woodbury University (Woodbury University), City of Los Angeles and Burbank, County of Los Angeles, California.

Motion by McCarthy; Seconded by Watanabe; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a final resolution (resolution 14-085) authorizing up to \$8,500,000 in wastewater revenue bonds for Humboldt Community Service District, Humboldt Service District, County of Humboldt, California.

Motion by Watanabe; Seconded by Connors; Motion carries.

The Board, by unanimous vote, without abstentions, adopted a resolution (resolution 14-086) evidencing its approval of additional members of the Authority.

Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, discussed and approved by unanimous vote, without abstentions, the Government Compensation and the Special Districts Financial Transaction Reports and authorized the Audit Subcommittee to make future changes as needed.

Motion by McCarthy; Seconded by Connors; Motion carries.

The Board, discussed and authorized by unanimous vote, without abstentions, the Audit Subcommittee to finalize the FY 2014 audit.

Motion by Connors; Seconded by McCarthy; Motion carries.

Staff discussed Administrative Issues.

The meeting was adjourned.

Motion by Watanabe; Seconded by McCarthy; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)**

**Date: September 19, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805  
~~5105 Manzanita Avenue, Carmichael, CA 95608~~**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 29, 2014 were discussed and approved. Motion by Moreno Seconded by Connors; Motion carries by unanimous roll call vote without abstentions.

There was no public comment.

The Board, by unanimous vote, approved a \$5,000 grant to Lend A Heart Lend A Hand Pet Therapy Incorporated. Motion by Connors; Seconded by Watanabe; Motion carries.

The Board, discussed and approved by unanimous vote, without abstentions, Internal Control Policies and Procedures. Motion by Moreno; Seconded by Connors; Motion carries.

The Board, discussed and authorized by unanimous vote, without abstentions, the Audit Subcommittee to finalize the FY 2014 audit. Motion by Connors; Seconded by McCarthy; Motion carries.

The Board received the Executive Director’s Report.

The meeting was adjourned. Motion by Moreno, Seconded by Watanabe; Motion carries by unanimous vote without abstentions.



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## MINUTES

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### **Regular Meeting of the Board of the California Foundation for Public Facilities (the “Foundation”)**

**Date: September 19, 2014**

**Time: 11:00 a.m.**

**City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805**  
**~~5105 Manzanita Avenue, Carmichael, CA 95608~~**

In attendance at the Foundation’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director, Edward Becker attended. John Stoecker, Lee McCormick, Ben Barker, and Mona Dmitrenko for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

The minutes of the regular meeting of the Board on August 29, 2014, were approved.  
Motion by Connors; Seconded by Moreno; Motion carries by unanimous vote without abstentions.

There was no public comment.

The Board received the Executive Director Report.

The meeting was adjourned.  
Motion by Watanabe; Seconded by Connors; Motion carries by unanimous vote without abstentions.