



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: August 30, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Gordon Lee, Justin McCarthy and Faye Watanabe comprising a quorum. Justin McCarthy served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, Anthony Stubbs and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on August 9, 2013, were approved.

There was no public comment.

The Board, by unanimous vote, adopted an initial resolution (resolution 13-78) making determinations with respect to the financing of a multifamily rental housing development located in Half Moon Bay, California, for a limited partnership or a limited liability company to be established by MidPen Housing Corporation or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, an aggregate of up to \$8,000,000 principal amount of the Bonds and authorizing related actions

The Board, by unanimous vote, adopted an initial resolution (resolution 13-79) setting forth the authority’s official intent to issue revenue bonds, in an aggregate principal amount not to exceed \$30,000,000, to refinance the Windsor Mobile Country Club, and authorizing related actions.

The Board, by unanimous vote, adopted an amended and restated resolution (resolution 13-80) making determinations with respect to the financing of a multifamily rental housing development for a limited partnership or limited liability company to be formed by Fairfield Investment Company LLC or an affiliate thereof, declaring its intent to reimburse certain expenditures from proceeds of indebtedness, in an amount not to exceed \$20,000,000 and authorizing related actions.

The Board, by unanimous vote, adopted a final resolution (resolution 13-81) authorizing the issuance, sale and delivery of a revenue note, in the maximum principal amount of not to exceed \$10,039,545, related to the financing of the Sierra Vista One Apartments project in the city of Mountain View, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-82) authorizing the issuance, sale and delivery of a revenue note, in the maximum principal amount of not to exceed \$27,262,340, related to the financing of the San Tomas Gardens Apartments project in the city of Campbell, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

The Board, by unanimous vote, adopted a final resolution (resolution 13-83) authorizing the issuance, sale and delivery of revenue notes, in the maximum aggregate principal amount of not to exceed \$11,000,000, related to the financing of the Woodlands Newell Apartments project in the city of East Palo Alto, California, authorizing the execution and delivery of related documents and approving actions in connection therewith.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: August 30, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Gordon Lee, Justin McCarthy, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair for the meeting. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko, Anthony Stubbs and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on August 9, 2013, were approved.

The Board received the Executive Director Report.

The meeting was adjourned.