



MINUTES

Regular Meeting of the Board of the California Municipal Finance Authority (the “Authority”)

Date: July 19, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Authority’s meeting were Board Members Paula Connors, Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Deborah Moreno served as chair. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Authority. Ron Lee of Jones Hall, APLC, attended as counsel to the Authority.

The minutes of the regular and special meetings of the Board on June 28, 2013, were approved. Paula Connors abstained.

There was no public comment.

The Board, by unanimous vote, adopted a final resolution (resolution 13-66) authorizing the issuance of educational facilities revenue bonds in a principal amount not to exceed \$11,000,000 to finance and refinance the construction, improvement, renovation and equipping of a high school for St. Francis High School of the Diocese of Sacramento, Inc. and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-67) approving the borrowing of a loan not to exceed \$5,500,000 for the purpose of making a loan to refinance variable rate demand revenue bonds issued for the purpose of financing or refinancing the acquisition, construction and improvement of certain educational facilities for Trinity School, and other matters relating thereto.

The Board, by unanimous vote, adopted a final resolution (resolution 13-68) approving the obtaining of a loan in an amount not to exceed \$15,000,000 and the making of a loan in the same amount for the purpose of financing and refinancing the acquisition, construction, improvement and equipping of educational and administrative facilities for the University of La Verne in the city of La Verne, California and other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-69) authorizing the execution of a first amendment to a master loan agreement, among First Republic Bank, California Municipal Finance Authority and Red Hill Evangelical Lutheran Church of Tustin and approving other matters relating thereto.

The Board, by unanimous vote, adopted a resolution (resolution 13-70) approving the updated 2013 Regular Meeting Schedule.

The Board, by unanimous vote, adopted resolution (resolution 13-71) delegating authority to the Executive Director to execute and deliver transaction documents and related matters.

The Board, discussed and approved Representatives of Sierra Management Group, LLC.

The Board, discussed and approved Internal Control Policies and Procedures.

The Board, discussed and approved 2013 Audit retainer.

The Board, discussed and approved a RFP for Financial Advisor Services. An ad hoc subcommittee will assist the Executive Director in the RFP process.

The Board received a Treasurer's Report.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of the California Foundation for Stronger Communities (the “Foundation”)

Date: July 19, 2013

Time: 12:00 p.m.

City Hall, 200 S. Anaheim Blvd, 6th Floor, Anaheim, CA 92805

In attendance at the Foundation’s meeting were Board Members Justin McCarthy, Deborah Moreno, and Faye Watanabe comprising a quorum. Justin McCarthy served as chair for the meeting. The meeting was called to order.

Executive Director Edward Becker attended. John Stoecker, Ben Barker, Mona Dmitrenko and Lee McCormick for Sierra Management Group L.L.C. attended as financial advisors to the Foundation. Ron Lee of Jones Hall, APLC, attended as counsel to the Foundation.

There was no public comment.

The minutes of the regular meeting of the Board on June 28, 2013, were approved.

The Board discussed and approved, Paula Connors as Board Member.

The Board discussed and approved, by unanimous vote, a \$35,000 charitable donation to the After School Boxing Program, donated through the Oscar De La Hoya Foundation.

The Board discussed and approved, by unanimous vote, a \$30,000 charitable donation to Cancer Angels.

The Board discussed and approved, by unanimous vote, a \$10,000 charitable donation to Operation SafeHouse. The Board restricted the donation to be used at the Thousand Palms Facility.

The Board received the Treasurer’s Report.

The meeting was adjourned.