



MINUTES

Regular Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: June 10, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Justin McCarthy, Deborah Moreno, Gordon Lee and Faye Watanabe, comprising a quorum. Faye Watanabe acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Authority. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The minutes of the regular meeting of the Board on May 20, 2011 and the special meeting of the Board on May 26, 2011 were approved. Copies of the posted Agendas of the meetings are attached to these minutes.

The Board, by unanimous vote, approved a final resolution (resolution 11-53) authorizing the issuance of insured revenue bonds in an amount not to exceed \$12,000,000 and the loan of the proceeds thereof for the financing of facilities for Family Healthcare Network and approving other related documents and actions.

The Board, by unanimous vote, approved a final resolution (resolution 11-54) authorizing the issuance of insured revenue bonds in an amount not to exceed \$5,900,000 and the loan of the proceeds thereof for the refinancing of facilities for St. John’s Well Child and Family Center, Inc. and approving other related documents and actions.

The Board, by unanimous vote, approved hiring a Public Relations Firm.

Staff discussed Administrative Issues.

The meeting was adjourned.



MINUTES

Special Meeting of the Board of California Municipal Finance Authority (the “Authority”)

Date: June 10, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s special meeting were Board members Ed Becker, Justin McCarthy, Deborah Moreno, Gordon Lee and Faye Watanabe, comprising a quorum. Faye Watanabe acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Authority.

The Board discussed and approved, by unanimous vote, a resolution (resolution 11-55) authorizing the execution and delivery of joint exercise of powers agreement by and between California Municipal Finance Authority and the Pittsburg Unified School District.

The meeting was adjourned.



MINUTES

Regular Meeting of the Board of California Foundation for Stronger Communities (the “Foundation”)

Date: June 10, 2011

Time: 12:00 p.m.

**Location: 555 S. Flower Street, 31st Floor, Los Angeles, CA 90071
2130 E. 4th Street, Santa Ana, CA 92705**

In attendance at the Authority’s meeting were Board members Ed Becker, Justin McCarthy, Deborah Moreno, Gordon Lee and Faye Watanabe, comprising a quorum. Gordon Lee acted as Chair of the meeting.

Also attending was John Stoecker, Ben Barker and Lee McCormick for Sierra Management Group L.L.C. as financial advisors to the Foundation. Harriet Welch and Laurie Altschul of Squire, Sanders & Dempsey (US) LLP, attended as counsel to the Foundation.

The minutes of the meeting of the Board on May 20, 2011 were approved. A copy of the posted Agenda of the meeting is attached to these Minutes.

The Board discussed and approved, by unanimous vote, a \$12,500 charitable donation to Stable Hands.

The Board discussed and approved, by unanimous vote, a \$35,000 charitable donation to the Fisher House Foundation.

The meeting was adjourned.